



July 15, 2009

FILINVEST DEVELOPMENT CORPORATION
173 P. Gomez Street
San Juan, Metro Manila

Attention: Atty. Pablito Perez
Corporate Secretary

Gentlemen:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of July 10, 2009 in Filinvest Development Corporation as shown below:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS AS OF JUNE 30, 2009	SHARES OWNED BY FOREIGNERS AS OF JULY 11, 2009	SHARES OWNED BY THE FILIPINO AS OF JULY 11, 2009
7,505,725,452	3,003,249,541	214,225,291	296,321,044	7,209,404,408
2,398,400 (Treasury Shares)				

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.', is written over the signature line.

RICARDO D. REGALA, JR.
Assistant Manager