



May 02, 2011

**Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City**

**Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.**

Gentlemen:

In compliance with Section 17.13 of the Revised Disclosure Rules of the Philippine Stock Exchange, Inc. and the Memo for the Brokers dated November 08, 2007, we report herewith the foreign ownership of Filinvest Development Corporation as of April 30, 2011 as follows:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

| ISSUER | TOTAL OUTSTANDING SHARES | SHARES ALLOWED TO FOREIGNERS | SHARES OWNED BY FOREIGNERS | SHARES OWNED BY FILIPINO | NO. OF SHARES UNLISTED |
|--------|---|------------------------------|----------------------------|--------------------------|------------------------|
| FDC | 7,505,725,452 2,398,400 (Treasury Shares) | 3,003,249,541 | 301,971,544 | 7,203,753,908 | 1,550,000,000 |

| SETTLEMENT DATE LAST PROCESSED BY PCD | DATE OF LAST DIRECT TRANSFER REQUEST PROCESSED (IF ANY) |
|---------------------------------------|---|
| April 20, 2011 | April 29, 2011 |

***Net of Treasury Stocks**

Note: Foreign Ownership level is based on Total listed outstanding shares only.

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

**RICARDO D. REGALA, JR.
Assistant Manager**