



July 15, 2010

FILINVEST DEVELOPMENT CORPORATION
173 P. Gomez Street
San Juan, Metro Manila

Attention: Atty. Pablito Perez
Corporate Secretary

Gentlemen:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of July 09, 2010 in Filinvest Development Corporation as shown below:

| TOTAL OUTSTANDING SHARES | SHARES ALLOWED TO FOREIGNERS | SHARES OWNED BY FOREIGNERS AS OF JUNE 30, 2010 | SHARES OWNED BY FOREIGNERS AS OF JULY 09, 2010 | SHARES OWNED BY THE FILIPINO AS OF JULY 09, 2010 |
|---|---|---|---|---|
| 7,505,725,452 | 3,003,249,541 | 297,683,644 | 296,411,644 | 7,209,313,808 |
| 2,398,400 (Treasury Shares) | | | | |

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.', is positioned above the typed name.

RICARDO D. REGALA, JR.
Assistant Manager