



Filinvest Development Corporation

21 January 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached quarterly public ownership report of Filinvest Development Corporation as of 31 December 2010.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", written over a horizontal line.

Apollo M. Escarez
Corporate Information Officer

FILINVEST DEVELOPMENT CORPORATION
Computation of Public Ownership as of December 31, 2010

	Number of Shares			
	A	B	Total	
Number of Issued Shares	7,508,123,852		7,508,123,852	
Less: Number of Treasury Shares (if any)	2,398,400		2,398,400	
Number of Issued and Outstanding Shares	7,505,725,452		7,505,725,452	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Andrew L. Gotianun, Sr.				
Direct	0.00 %	1,458	0	1,458
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,078,554	0	3,078,554
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,554	0	1,554
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	27,325,000	0	27,325,000
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,284,554	0	2,284,554
Indirect (thru _____)	0.04 %	3,330,000	0	3,330,000
Sub-total	0.44 %	36,021,142	0	36,021,142
Officers*				
Andrew L. Gotianun Sr. - Chairman Emeritus				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Nelson Bona - Senior Vice President & Treasurer				
Direct	0.00 %	20,000	0	20,000
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Vice President				
Direct	0.51 %	38,218,799	0	38,218,799
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Adrian V. Bancoro - Assistant Corporate Secretary				
Direct	- %	0	0	0
Indirect (thru _____)	0.00 %	20,000	0	20,000
Apollo M. Escarez - Corporate Information Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Sub-total	0.51 %	38,258,799	0	38,258,799

Principal/Substantial Stockholders*

ALG Holdings Corporation				
Direct	91.35 %	6,856,265,235	-	6,856,265,235
Indirect (thru Stockholder 2)	- %	-	-	0
Sub-total	91.35 %	6,856,265,235		6,856,265,235
Affiliate*				
	- %	-	-	0
	- %	-	-	0
Sub-total	- %	-	-	-
Others				
Government*		-	-	0
		-	-	0
Banks*		-	-	0
		-	-	0
Employees*		-	-	0
		-	-	0
Lock-Up Shares*		-	-	0
Sub-total		-	-	0
TOTAL	92.29 %	6,930,545,176	0	6,930,545,176
Total Number of Shares Owned by the Public		575,180,276		575,180,276

