



Filinvest Development Corporation

21 October 2010

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached quarterly public ownership report of Filinvest Development Corporation as of 30 September 2010.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", written in a cursive style.

Apollo M. Escarez

Corporate Information Officer

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

= 7,508,123,852 5.25

= 39,417,650,223.00

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **92.31%**

Minimum Required Public Ownership (per table) **10%**

FILINVEST DEVELOPMENT CORPORATION
Computation of Public Ownership as of September 30, 2010

	Number of Shares			
	A	B	Total	
Number of Issued Shares	7,508,123,852		7,508,123,852	
Less: Number of Treasury Shares (if any)	2,398,400		2,398,400	
Number of Issued and Outstanding Shares	7,505,725,452		7,505,725,452	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Andrew L. Gotianun, Sr.				
Direct	0.00 %	1,458	0	1,458
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,078,554	0	3,078,554
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,554	0	1,554
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	27,325,000	0	27,325,000
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,284,564	0	2,284,564
Indirect (thru _____)	0.02 %	1,330,000	0	1,330,000
Sub-total	0.44 %	34,021,152	0	34,021,152
Officers*				
Andrew L. Gotianun Sr. - Chairman Emeritus				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Nelson Bona - Senior Vice President & Treasurer				
Direct	0.00 %	20,000	0	20,000
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Vice President				
Direct	0.51 %	38,218,799	0	38,218,799
Indirect (thru _____)	- %	0	0	0
Trust for Michael Gotianun				
Direct	5.53 %	415,337,720	0	415,337,720
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Adrian V. Bancoro - Assistant Corporate Secretary				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Apollo M. Escarez - Corporate Information Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Sub-total	6.04 %	453,576,519	0	453,576,519

Principal/Substantial Stockholders*

ALG Holdings Corporation				
Direct	76.73 %	5,758,870,733	-	5,758,870,733
Indirect (thru Stockholder 2)	0.05 %	3,473,000	-	3,473,000
Team Gladiola, Inc.				
Direct	4.52 %	339,291,891	-	339,291,891
Indirect (thru _____)	- %	-	-	0
Cresita United, Inc.				
Direct	4.52 %	339,291,891	-	339,291,891
Indirect (thru _____)	- %	-	-	0
Sub-total	85.81 %	6,440,927,515		6,440,927,515
Affiliate*				
	- %	-	-	0
	- %	-	-	0
Sub-total	- %	-	-	-
Others				
Government*				0
				0
Banks*				0
				0
Employees*				0
				0
Lock-Up Shares*				0
Sub-total				0
TOTAL	92.29 %	6,928,525,186	0	6,928,525,186
Total Number of Shares Owned by the Public		577,200,266		577,200,266

