



Filinvest Development Corporation

26 April 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached Notice of the Annual Stockholders' Meeting of Filinvest Development Corporation.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez".

Apollo M. Escarez

Corporate Information Officer

NOTICE OF ANNUAL STOCKHOLDERS' MEETING


NOTICE IS HEREBY GIVEN that the annual meeting of stockholders of **FILINVEST DEVELOPMENT CORPORATION** will be held at Ballroom 1, Mandarin Hotel, Makati City on Friday, May 27, 2011 at 9:00 a.m. with the following

AGENDA

1. Call to Order
2. Proof of Notice and Determination of Quorum
3. Approval of the Minutes of the Special Stockholders' Meeting held on November 25, 2010
4. Presentation of the President's Report and approval of the Audited Financial Statements of the Company for the Year 2010
5. Ratification of All Acts and Resolutions of the Board of Directors and the Management for the Year 2010 to date
6. Approval of the ₱1.75B stock dividend
7. Approval of the Amendment of the Second Article of the Company's Articles of Incorporation to include in the Primary Purpose the authority of the Company to invest in corporations or entities engaged in utilities, power, energy, transportation on land, air and sea, and infrastructure business
8. Election of Directors (including Independent Directors)
9. Appointment of External Auditor for the Year 2011
10. Adjournment

Stockholders of record at the close of business as of April 20, 2011 are entitled to notice of, and to vote at, this meeting.

Any stockholder unable to attend the meeting in person may execute a proxy and have it delivered to the Corporate Secretary at No. 173 P. Gomez St., San Juan before the meeting.


PABLITO A. PEREZ
Corporate Secretary