



Filinvest Development Corporation

16 September 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

ALG Holdings Corporation disclosed to FDC that it has consolidated its ownership of FDC shares after acquiring today via a cross sale transaction at market price of ₱3.89 per share, an additional 102,140,468 FDC shares from a related entity.

Thank you.

Very truly yours,

A handwritten signature in dark ink, appearing to read "Adrian Bancoro", is written over a horizontal line.

ATTY. ADRIAN BANCORO
Corporate Information Officer