



Filinvest Development Corporation

5 September 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Further to your request dated August 31, 2011, we attach a copy of the SEC Order fixing September 18, 2011 as the record date for the 23.32% stock dividends declared by the Board of Directors of the Corporation on April 11, 2011 and ratified by its stockholders on May 27, 2011.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Adrian Bancoro", is written over a horizontal line.

ATTY. ADRIAN BANCORO
Corporate Information Officer



REPUBLIC OF THE PHILIPPINES
SECURITIES AND EXCHANGE COMMISSION
SEC Building, EDSA, Greenhills
City Of Mandaluyong, Metro Manila

IN THE MATTER OF :

FILINVEST DEVELOPMENT CORPORATION : Fixing of Record Date of
CORPORATION : Stock Dividend which is
: payment for the Increase of
: Capital Stock

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O R D E R

Upon consideration of the application for increase of capital stock from P10,000,000,000.00 to P17,000,000,000.00 of FILINVEST DEVELOPMENT CORPORATION and other papers and documents attached thereto, the Commission resolved to authorize the issuance of 1,761,948,535 shares of the par value of P1.00 or P1,761,948,535.00 to cover stock dividends declared by its Board of Directors on April 11, 2011 and ratified by the corporation's stockholders representing at least two-thirds (2/3) of the outstanding capital stock on May 27, 2011 and the issuance of shares of stocks to stockholders of record as of September 18, 2011 pursuant to the Amended Rules Governing Pre-emptive and other Subscription Rights and Declaration of Stock or Cash Dividends of Corporations whose Securities are Registered under the Securities Regulation Code or Listed in the Stock Exchange.

SO ORDERED.
Mandaluyong City.

August 26, 2011


BENITO A. CATARAN
Director

Company Registration and Monitoring Department