



Filinvest Development Corporation

September 13, 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please be advised that in a special meeting held today, September 13, 2011, the Board of Directors of the Corporation approved to fix October 12, 2011 as the payment date of the 23.32% stock dividend declared by the Board of Directors on April 11, 2011 and approved by the stockholders of the Corporation on May 27, 2011.

Thank you very much.

Very truly yours,

A handwritten signature in black ink, appearing to read "Adrian Bancoro", is written over a horizontal line.

ATTY. ADRIAN BANCORO
Corporate Information Officer