



Filinvest Development Corporation

1 February 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached Certification of Manual on Corporate Governance dated January 28, 2011.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escatez", is written over a printed name.

Apollo M. Escatez
Corporate Information Officer

COVER SHEET

5 1 0 4 8

S.E.C. Registration Number

F I L I N V E S T D E V E L O P M E N T C O R P .

(Company's Full Name)

1 7 3 P . G O M E Z S T R E E T

S A N J U A N , M E T R O M A N I L A

(Business Address; No. Street City / Town / Province)

c/o Atty. Adrian V. Bancoro
Contact Person

727-0431 / 725-6328
Company Telephone Number

Certificate of Compliance with
Corporate Governance Manual
FORM TYPE

Month Day
Annual Meeting

Month Day
Fiscal Year

Secondary License Type; If Applicable

Amended Articles Number / Section

Dept. Requiring This Doc

Domestic

Foreign

Total No. of Stockholders

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMP

Remarks = Pls. Use black ink for scanning purposes

REPUBLIC OF THE PHILIPPINES)
CITY OF PARANAQUE)SS



CERTIFICATION

I, **PABLITO A. PEREZ**, with office address at 173 P. Gomez St., San Juan City, DO
HEREBY CERTIFY that:

1. I am the duly appointed and incumbent Compliance Officer of FILINVEST DEVELOPMENT CORP. ("FDC"), a corporation duly organized and existing under Philippine laws;
2. FDC's compliance with its Revised Manual of Corporate Governance, which the corporation adopted as prescribed by SEC Memorandum Circulars No. 2-2002 and 6-2009, has been monitored;
3. FDC has complied with all the board governance provisions particularly, but not limited to, the election of the required number of independent directors and the creation of Board Committees, namely: Nomination's Committee, Audit Committee and Compensation Committee;
4. FDC complied with the required leading practices and principles on good corporate governance; and
5. Based on the annual performance self-assessment system, there were no violations of or deviations from the provisions of FDC's Revised Manual on Corporate Governance.

Issued this 28th day of January 2011.

PABLITO A. PEREZ
Compliance Officer

SUBSCRIBED AND SWORN to before me this 28th day of January 2011, in the City of Paranaque, Muntinlupa City, affiant exhibiting to me his Passport No. UU0779252, with issue date on February 28, 2007.

Doc. No.: 78 ;
Page No.: 17 ;
Book No.: 111 ;
Series of 2011

AVELIO L. SALCEDO
NOTARY PUBLIC
NOT. COM. NO. 52 - 2010
UNTIL DECEMBER 31, 2012
PARANAQUE CITY
PTR NO. 9262526 / 1-3-11/PARANAQUE
IEP O.R. 846151 / 1-6-11/PASAY
ROLL NO. 38149