

FILINVEST DEVELOPMENT CORP.

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30 December 2019

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall
Secretariat Building, PICC Complex
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
OIC, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Ladies:

Please be informed that the following officers of Filinvest Development Corporation (FDC) and Filinvest Hospitality Corporation (FHC) have been promoted to the following positions effective 01 January 2020:

- a) Mr. Nelson M. Bona – Executive Vice President for FDC; and
- b) Mr. Francis Nathaniel C. Gotianun – Senior Vice President of FHC.

Mr. Bona, 69, Filipino, has been with the Filinvest Group for more than 20 years holding the position of Chief Financial Officer of both FDC and Filinvest Land, Inc. (FLI). He was formerly an Executive Vice President of East West Banking Corporation (EWBC) and Managing Director of Millenia Broadband Communications, and Filinvest Capital, Inc. Prior to joining the Filinvest Group in 1995, Mr. Bona has served in different senior executive positions with various companies/financial institutions.

Mr. Bona will continue to take on the posts of Chief Financial Officer and Treasurer posts of FDC and oversee the debt and capital requirements of FDC and its subsidiaries.

Mr. Gotianun, 36, Filipino, is currently a member of the Board of Directors of FLI. He also serves as a member of the Board of Directors of other companies within the Filinvest Group and as President of The Palms Country Club, Inc. He has been with Filinvest Hospitality Corporation since 2010. FHC is a subsidiary of FDC, the primary role of which is to evaluate, plan, develop and optimize potential and current hospitality investments of the Filinvest Group. He obtained his Bachelor's Degree in Commerce from the University of Virginia in 2005 and his Master's in Business Administration degree in IESE Business School – University of Navarra in 2010.

Very truly yours,



SHARON P. PAGALING-REFUERZO
Corporate Secretary and
Corporate Information Officer