

FILINVEST DEVELOPMENT CORP.

6th Floor, The Beaufort
5th Avenue corner 23rd Street
Bonifacio Global City
1634 Taguig City, Philippines
Trunk line: (632) 798-3977
www.filinvestgroup.com

02 April 2020

SECURITIES AND EXCHANGE COMMISSION

Ground Floor, North Wing Hall
Secretariat Building, PICC Complex
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Officer-In-Charge, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Subject: **Request for Extension of Time to Submit Annual Report and 2019 Audited Financial Statements**

Gentlemen/Ladies:

We would like to request for an extension of time to file the Annual Report (SEC 17-A) and 2019 Audited Financial Statements of Filinvest Development Corporation (the "Company") up to 30 June 2020, as allowed under SEC Memorandum Circular No. 5, Series of 2020. Furthermore, we also would like to request for extension of time to submit the Company's Quarterly Financial Report (SEC 17-Q). The preparation and completion of the Company's Annual Report (SEC 17-A), 2019 Audited Financial Statements and Quarterly Financial Report

(SEC 17-Q) were affected by the Office of the President's declaration of state of public health emergency under Proclamation No. 922 dated 08 March 2020 and subsequent declaration of enhanced community quarantine for the entire island of Luzon on 16 March 2020 due to the COVID-19 pandemic.

As previously disclosed, the Board of Directors of the Company approved the postponement of the Company's Annual Stockholders' Meeting originally scheduled on 24 April 2020 in view of the Government's implementation of enhanced community quarantine. The Company will announce and disclose the new date of the Annual Stockholders' Meeting at the appropriate time.

Rest assured that the Company shall continuously observe its disclosure obligations under the Securities Regulation Code and the Philippine Stock Exchange Consolidated Listing and Disclosure Rules.

We hope for your favorable consideration. Thank you.

Very truly yours,

Filinvest Development Corporation

By:



SHARON P. PAGALING-REFUERZO

*Corporate Secretary and
Corporate Information Officer*