

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 07 July 2020
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

Please be informed that the NAIA Consortium, which Filinvest Development Corporation is part of, submitted a letter to the National Economic Development Authority (NEDA) on July 6, 2020 notifying NEDA that, given the impact of the pandemic, the NAIA consortium can only move forward with the NAIA Project under the revised conditions that the NAIA Consortium proposed.

Attached is a copy of the press statement.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 07 July 2020



SHARON P. PAGALING-REFUERZO
Corporate Secretary and
Corporate Information Officer

Press Statement
NAIA Unsolicited Proposal
06 July 2020

In February 2018, the NAIA consortium submitted an unsolicited proposal to the Department of Transportation (DOTr) and the Manila International Airport Authority (MIAA) to expand, upgrade, and transform the Ninoy Aquino International Airport (NAIA).

The far-reaching and long lasting consequences of the coronavirus pandemic on airline travel, airline operations and airport passenger traffic necessitated a review of the assumptions and plans to ensure that the NAIA Project will be viable in the "new normal". The consortium proposed changes to update the NAIA Project's framework to ensure the bankability of the NAIA Project.

Unfortunately, the government indicated that it is not willing to accept most of the Consortium's proposed options and the Consortium can only move forward with the NAIA Project under the options it has proposed.

The Consortium remains committed to support the government's pursuit to implement its strategic infrastructure projects through public-private partnership to jumpstart the recovery of the economy, including the building of an international gateway that will reflect the growing and modernizing economy of the country.