

# FILINVEST DEVELOPMENT CORP.

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## **SECURITIES AND EXCHANGE COMMISSION**

Ground Floor, North Wing Hall  
Secretariat Building, PICC Complex  
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
OIC, Corporate Governance and Finance Department

## **THE PHILIPPINE STOCK EXCHANGE**

6th to 10th Floors, PSE Tower  
5th Avenue corner 28th Street, Bonifacio Global City  
Taguig City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

## **PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance and Disclosure Department (ICDD)

Subject: **FDC plans to issue Reg-S only USD-denominated Senior Unsecured Notes**

### **Gentlemen/Ladies:**

Further to the disclosure made by Filinvest Development Corporation (“FDC”) on 29 July 2020, please be advised that FDC's planned international bond offering will be made through Filinvest Development Cayman Islands (FDCI), an offshore special purpose vehicle, and will be guaranteed by FDC. FDCI intends to offer and issue Reg-S only USD-denominated senior unsecured notes (“Notes”), subject to market conditions. The Notes, if issued, are expected to be unrated.

The net proceeds from the planned issuance of the Notes are intended to be used to refinance FDC's existing indebtedness and to finance FDC's investments in digitalization, renewable energy, water, desalination and wastewater, district cooling and other infrastructure projects.

FDC has mandated UBS AG Singapore Branch as Sole Global Coordinator, Joint Lead Manager and Joint Bookrunner and Standard Chartered Bank as Joint Lead Manager and Joint Bookrunner alongside UBS for the transaction.

THE SECURITIES REFERRED TO HEREIN HAVE NOT BEEN AND WILL NOT BE REGISTERED WITH THE PHILIPPINE SECURITIES AND EXCHANGE COMMISSION UNDER THE SECURITIES REGULATION CODE OF THE PHILIPPINES OR ITS IMPLEMENTING RULES AND REGULATIONS (THE "SRC"). ANY FUTURE OFFER OR SALE OF THE SECURITIES IS SUBJECT TO THE REGISTRATION REQUIREMENTS UNDER THE SRC UNLESS SUCH OFFER OR SALE QUALIFIES AS AN EXEMPT TRANSACTION UNDER THE SRC.

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Thank you.

Very truly yours,



**SHARON P. PAGALING-REFUERZO**

Corporate Secretary and  
Corporate Information Officer