

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 30 April 2021  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b>8,648,462,987</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FILINVEST DEVELOPMENT CORPORATION**

Issuer

Date 30 April 2021



**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer

**PRESS RELEASE**

**30 April 2021**

***For Immediate Release***

For inquiries, please contact:

Gizelle Anne Zita

09778075685

[gizelleanne.zita@filinvestland.com](mailto:gizelleanne.zita@filinvestland.com)

## **Filinvest (FDC) Aligns Strategy with UN's Sustainable Development Goals**

Gotianun family-led Filinvest Development Corporation (FDC) bared its strategic goals during its online annual stockholders' meeting held on April 30, 2021. With over a year of experience living through the health crisis and coming out relatively stronger than its peers, FDC is gearing for a post-pandemic economic recovery for the country and its portfolio of businesses with a balance of circumspect and optimism.

As a known private sector partner in nation-building, Filinvest is aligning its investments and sustainability commitments with the United Nations Sustainable Development Goals (UN SDGs). Its current initiatives and partnerships already have business models that give special focus on priority goals. FDC is harnessing synergies even more to consequently raise its socio-economic impacts.

FDC's foremost and basic strategy is to build scale and leverage on its strong foundation, organization and franchise. Over the years, FDC has built an arsenal of investments across its businesses providing solid footing for future growth. This move is seen to provide more employment through its ecosystem in key industries that are very crucial for economic growth at this stage of the country's recovery.

The real estate business, comprised of listed company Filinvest Land, Inc. (FLI) and Filinvest Alabang, Inc., has an extensive landbank of close to 1,900 hectares of raw land and over 580 hectares of prime commercial land for development. Its investments in district cooling, sewage treatment, water recycling plants and smart city initiatives support Filinvest's goal to build sustainable cities and communities. The focus to expand its recurring income base, to include logistics warehouses and co-working and co-living products on top of the traditional office buildings and retail spaces, is also in response to a need to accelerate e-commerce and address new office trends that became more pronounced during the pandemic.

Subsidiary Cyberzone Properties, Inc. has filed a REIT Plan with the Securities and Exchange Commission in March and is targeting for a third quarter this year listing at the Philippine Stock Exchange. The Filinvest REIT's high quality office portfolio, supported by a strong tenant mix and built-in organic growth through rental escalations is believed to be an excellent addition to the growing Philippine REIT market. At the same time, the issuance is an opportunity to accelerate growth of the office leasing business under FLI as it reinvests the proceeds in office developments across the country.

The plan for banking subsidiary, East West Bank (EW), is to optimize its strong franchise in branch banking and consumer lending by expanding its customer offering. The expansion into bancassurance and wealth management is part of the strategy to grow its share of the customer's wallet. The introduction of

Komo last year, the first exclusively digital banking service granted by the Bangko Sentral ng Pilipinas to a local universal bank, is likewise a move towards the improvement and expansion of its customer service particularly in the digital channels space. This is a milestone in its strategy of innovation.

As one of the country's largest conglomerates, FDC is actively looking for new areas of growth. FDC is resolute in building an eco-sustainable platform with the support of joint venture partners who are international players recognized for their leadership in their respective fields.

In the last five years, Filinvest has partnered with Engie Services for the operation of the Philippines' largest district cooling system (DCS) in FLI's Northgate Cyberzone in Filinvest City which provides air-conditioning using approximately 40 percent less energy thus reducing carbon emissions. Another joint venture is the Filinvest-Engie Renewable Energy Enterprise, Inc. or FREE which currently has three contracts for a total of 5.4 megawatts of solar rooftop systems and pursuing 56 megawatts of renewable power projects.

Filinvest has also entered the sustainable water space with Japanese company Hitachi Aqua-Tech Engineering that is along the path of the clean water and sanitation development goal. The water group is lining up projects in desalination, recycled water and sewage treatment with both Filinvest and other parties.

According to FDC Chairman Jonathan T. Gotianun, "As we bring FDC to new heights with these strategies, we recognize our ability to do well in business while doing good for society. Our strategies are made more meaningful as we help achieve certain sustainable development goals – gender equality, decent work and economic growth, sustainable cities and communities, clean water and sanitation, industry, innovation and infrastructure, and partnerships for the goals."

The continued pursuit of M&A opportunities and like-minded partnerships will be made while maintaining discipline on capital allocation. The Parent company's balance sheet is healthy and gearing is managed with a conservative approach to debt capacity. At the end of 2020, debt-to-equity stood at 0.96:1 while net debt-to-equity was at 0.32:1. FDC's unblemished credit record keeps the company in good standing with banks and bond holders. FDC successfully raised US\$200 million from fixed-rate five-year bonds in September 2020, providing ample war chest to pursue these exciting opportunities.

For this year, the group's total combined capital expenditure budget amounts to P21.2 billion, of which about a quarter is slated for investments in new ventures including the eco-sustainable space. The balance is for the real estate business.

In conclusion, FDC President and CEO L. Josephine Gotianun-Yap said that, "It is worth noting that times of crisis are also times of opportunity for strong, forward thinking companies. We know fully well that the path to recovery will be challenging and volatile, but we are also convinced that we have the right elements in place to come out stronger as we move forward in anticipation of the future."

###

**About Filinvest Development Corp.**

Filinvest Development Corp. (FDC) is one of the leading, most stable and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit [www.filinvestgroup.com](http://www.filinvestgroup.com) for information on the company.

Media contact person:

**Gizelle Anne Zita**

09778075685

[gizelleanne.zita@filinvestland.com](mailto:gizelleanne.zita@filinvestland.com)