

FILINVEST DEVELOPMENT CORP.

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January 10, 2022

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Dear Ms. Encarnacion:

We reply to your request for clarification of the news article entitled “SEC grants Investree Philippine license to operate on crowdfunding platform” posted in philSTAR.com on January 10, 2022. The article reported in part that:

“MANILA, Philippines — The Securities and Exchange Commission (SEC) has granted Investree Philippines Inc., a partnership between Filinvest Development Corp. and Investree Singapore, a permanent license to operate as a crowdfunding platform.

....

Investree Philippines is the first crowdfunding intermediary and funding portal registered with the SEC after the Rules and Regulations Covering Crowdfunding took effect in July 2019.

The company operates a lending-based crowdfunding platform whose crowdfunding activities involve banks or qualified buyers as lenders, and small, medium and emerging enterprises (SMEs) as borrowers.

....”

Filinvest Development Corporation (“FDC”) confirms that the SEC, based on its en banc meeting held on 6 January 2022, resolved to approve Investree Philippines Inc.'s permanent license to operate as a crowdfunding intermediary and funding platform. Investree Philippines, Inc. (“Investree Philippines”) is a joint venture between FDC's wholly-owned subsidiary, f(dev) Digital Innovation and Ventures Inc. and Investree Singapore Pte. Ltd. Investree Philippines was previously issued its provisional license last January 7, 2021 and is currently awaiting the formal letter from the SEC on its permanent license.

We trust you will find the foregoing in order.

Very truly yours,



SHARON P. PAGALING-REFUERZO
Corporate Secretary and
Corporate Information Officer