

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. April 22, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date April 22, 2022

Ko Clemente

KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer

PRESS RELEASE
For Immediate Release

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FDC listed subsidiaries declare dividends

April 22, 2022 – The three listed subsidiaries of the Gotianun family-led Filinvest Development Corporation (FDC) each announced dividend declarations during its respective Annual Stockholders' Meetings held this week. Aside from FDC, the Filinvest group's listed subsidiaries are EastWest Banking Corporation (EW), Filinvest Land, Inc. (FLI) and Filinvest REIT Corp. (FILRT).

EastWest Bank, FDC's banking and financial services subsidiary, at its meeting held today, approved and ratified the declaration of cash dividends of ₱0.40 per share. The dividends, equivalent to a payout ratio of 20 percent, are payable on May 31, 2022 to all stockholders of as of record date May 11, 2022.

FLI likewise announced today a cash dividend for common shares amounting to ₱0.047 per share representing a 30 percent payout. This consists of regular cash dividends of ₱0.031 per share and special cash dividends of ₱0.016 per share for a total of ₱0.047 per common share. Total cash dividends of ₱0.0004 per share was also declared for preferred shareholders. Both dividends for common and preferred shares will be paid on June 2, 2022 for stockholders on record as of May 11, 2022.

Earlier on Wednesday, FILRT approved the dividend declaration to all stockholders amounting to ₱0.116 per share. It is FILRT's second quarterly cash dividend for the year and its fourth since its initial public offering (IPO) in August last year. The amount is equivalent to an annualized yield of 6.6 percent or a quarterly yield of 1.65 percent which is in line with the annualized dividend yield forecast for 2022 in its REIT Plan based on its initial public offering (IPO) price of ₱7.00 per share. The cash dividends will be payable on May 27, 2022 to stockholders on record as of May 6, 2022.

"The dividend declarations are testaments of the Filinvest group's commitment to our valued shareholders who have been with us in our journey. We are grateful for their continued support, trust and confidence," said FDC President and CEO Josephine Gotianun-Yap. "This also affirms our steadfast desire to grow and create value despite the obstacles faced during the extended pandemic period. With the improving business environment that we are seeing brought about by better mobility and relaxed quarantine measures, we are hopeful that 2022 will be the start of our country's recovery as well as our businesses' long-term growth," added Ms. Gotianun-Yap.

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About Filinvest Development Corp.

Filinvest Development Corp. (FDC) is one of the leading, stable and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building. Visit www.filinvestgroup.com for information on the company.