

# FILINVEST DEVELOPMENT CORP.

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03 March 2016

## THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MR. JOSE VALERIANO B. ZUÑO III**  
OIC- Head, Disclosure Department

**Dear Mr. Zuño:**

We refer to your request for clarification/confirmation of the news article entitled "Filinvest, JG Summit eye Clark" posted in manilastandard.net on March 2, 2017. The article reported in part that:

"Conglomerate Filinvest Development Corp. and JG Summit Holdings Inc. jointly submitted an unsolicited proposal to develop Clark International Airport, an official of the Transportation Department said Thursday.

'It's a submission by Filinvest and JG Summit,' Transportation Undersecretary for aviation Roberto Lim said.

Lim said the agency was currently evaluating the P187-billion Clark airport development project submitted by JG-Filinvest Group.

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We would like to confirm that Filinvest Development Corporation, together with JG Summit Holdings, Inc., submitted an unsolicited proposal to develop, operate and maintain Clark International Airport.

We trust you will find the foregoing in order.

Very truly yours,

**ELMA CHRISTINE R. LEOGARDO**  
Corporate Secretary and  
Compliance Officer

**SHARON P. PAGALING-REFUERZO**  
Assistant Corporate Secretary and  
Corporate Information Officer