



Filinvest Development Corporation

26 November 2010

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attn: Ms. Janet A. Encarnacion
Head, Disclosure Department

Gentlemen:

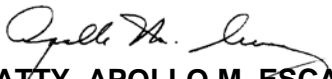
We refer to your request for clarification/confirmation of the news article posted today at Philippine Daily Inquirer, to wit:

"GOTIANUN-LED EastWest Bank quadrupled its nine-month profit from a year ago on higher interest, treasury, fee-based and other incomes. EastWest reported yesterday that its January to September profit surged to P1.5 billion from P326 million in the same period last year . . ."

We hereby confirm the items mentioned in the news article appearing on Philippine Daily Inquirer, as above-quoted.

Thank you.

Very truly yours,


ATTY. APOLLO M. ESCAREZ
VP & Corporate Information Officer