

Filinvest Development Corporation

17 May 2013

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza Ayala Triangle, Ayala Avenue Makati City

Attention:

Ms. Janet A. Encarnacion

Head, Disclosure Department

Gentlemen:

We refer to your request for clarification/confirmation of the article appearing on May 17, 2013 issue of the *BusinessMirror* entitled "Filinvest Bids for ₽17.5-B" Mactan airport project", to wit:

Filinvest Development Corp. has teamed up with Singapore's Changi Airport Group to join six other bidders for the P17.5-billion Mactan-Cebu International Airport (MCIA) to turn into a world-class aviation gateway.

We confirm the matters reported in the said news article.

Very truly yours,

ATTY. AILEEN PAULETTE S. DE JESUS

Corporate Information Officer