

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 13, 2014
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City. 1630
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,317,473,987

11. Indicate the item numbers reported herein: _____

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION
Issuer

Date January 13, 2014



ATTY. SHARON P. PAGALING-REFUERZO
Corporate Information Officer

PRESS RELEASE

Filinvest Development Corporation Gets SEC Approval for Php 7 Billion Fixed Rate Bonds

Filinvest Development Corporation (FDC) announced that the Securities and Exchange Commission (SEC) has issued a "Certificate of Permit to Offer Securities for Sale" for its Php7 billion bonds, with an option for oversubscription of up to Php 3 billion.

FDC is offering the fixed-rate retail bonds with a term of ten years. The bonds will be issued in minimum denominations of Php50,000 each, and in integral multiples of Php10,000 thereafter. The bonds will yield an interest of 6.1458% per annum.

The offer period is from January 13 to January 17, 2014. Issue date is on January 24, 2014.

FDC is a conglomerate that is engaged in real estate, financial and banking services, hotel and restaurant management, sugar milling and refining. Most recently, it re-entered the power business.

The Philippine Rating Services Corporation (Philratings) recently assigned the highest rating of PRS Aaa to FDC's bonds. According to Philratings, their rating reflects the following key considerations: "(1) the company's steady earnings and diversified business portfolio; (2) maintenance of a good credit standing even in times of financial crisis; (3) strong financial flexibility; (4) established brand names and good market position of main contributing subsidiaries; (5) subsidiaries operate in growing industries which will benefit significantly from the supportive economic environment; (6) conservative and professional stance of management and (7) new investments (i.e. power) seen to significantly boost profitability in the medium-term."

BPI Capital Corporation is the issue manager and is likewise a joint lead underwriter for the Php7 billion bonds together with BDO Capital & Investment Corporation, First Metro Investment Corporation and Standard Chartered Bank. China Bank is a co-lead underwriter and East West Banking Corporation is the selling agent.