



# Filinvest Development Corporation

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09 June 2014

**Philippine Stock Exchange**  
3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

**PHILIPPINE DEALING & EXCHANGE CORP.**  
37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **MS. VINA VANESSA S. SALONGA**  
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen:

We refer to your request for clarification/confirmation of the news article entitled "Apo geothermal draws nine interested parties" posted in BusinessWorld Online on June 9, 2014, to wit:

"NINE investor groups have formally expressed interest in the September auction for the Mt. Apo geothermal power plants, the Power Sector Assets and Liabilities Management Corp. (PSALM) said over the weekend.

'The selection and appointment of the independent power producer administrator (IPPA) for the output of the Mindanao I and II (Mt. Apo 1 and 2) Geothermal Power Plants has drawn the interest of nine investor groups,' PSALM President and Chief Executive Officer Emmanuel R. Ledesma, Jr. said in a statement.

These firms have been identified as: EDC Mindanao Geothermal Inc.; FDC Misamis Power Corp.; GDF SUEZ Energy Philippines, Inc.; Good Friends Hydro Resources Corp.; SMC Global Power Holdings Corp.; SPC Power Corp.; Therma Southern Mindanao, Inc.; Trans-Asia Oil and Energy Development Corp.; and Vivant Geo Power Corp.

Mr. Ledesma made the announcement following the closing of the deadline for fulfilling initial bid requirements.

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We confirm the above-quoted news article entitled "Apo geothermal draws nine interested parties" posted in BusinessWorld Online on June 9, 2014.

Very truly yours,

A handwritten signature in black ink, appearing to read "Sharon P. Pagaling-Refuerzo". The signature is fluid and cursive, written over a light blue horizontal line.

**SHARON P. PAGALING-REFUERZO**  
Corporate Information Officer