

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. May 7, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1630
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

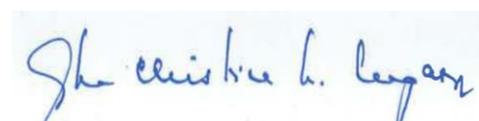
Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION
Issuer

Date May 7, 2018



ELMA CHRISTINE R. LEOGARDO
Corporate Secretary



SHARON P. PAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

FDC earmarks Php 45B for 2018 CAPEX

Filinvest Development Corporation is budgeting Php45 billion in capital expenditures in 2018, the company announced at its annual stockholders' meeting May 4, 2018. "After reaching a record net income of Php10.3 billion in 2017, we plan to build on our strengths by investing in new projects and expanding current projects within the group," explained Chairman Jonathan T. Gotianun.

More than three-fourths will be allocated to property segment while Php10 billion will be reserved for other potential investments. Within the property segment, Php5 billion will be allocated to the hotel group.

This will allow the group to further expand its hospitality portfolio which is currently composed of 1,591 rooms run by FDC subsidiary Filinvest Hospitality Corporation (FHC) and managed by Chroma Hospitality, Inc., a joint venture with Archipelago International. Opening in 2018, the newest property in the hotel's portfolio is the Crimson Resort and Spa Boracay, which adds another 192 rooms. Including two additional properties in Tagaytay and San Mateo that are opening in 2018, FHC now has eight new hotels in the planning and construction stages for a total of 1,700 additional rooms.

FDC is positioning itself at the forefront of leisure development not just with stakes in the expansion of its hotel investments but also the 201-hectare Filinvest Mimosa+ Leisure City (the former Clark Mimosa Estate). Last month, Mimosa Cityscapes, Inc. (MCI), a subsidiary of FHC, was awarded a provisional license by Philippine Gaming and Amusement Corporation (PAGCOR) for a casino integrated resort in Filinvest Mimosa+. MCI has earmarked a total minimum investment of US\$200 million for the project comprised of a casino, lifestyle mall, five-star hotel and events venue that will rise within Filinvest Mimosa+. The project also includes the renovation of the existing Quest Hotel and Conference Center-Clark, two championship golf courses and villas.

FDC's financial services subsidiary EastWest Bank (EW) recently increased its authorized capital stock to Php 50 billion in preparation for its planned stock rights offering. EW needs the additional capital to pursue its growth plans. FDC will participate in the EW's stock right offering scheduled in the second half of 2018.

The Filinvest group has also been actively exploring infrastructure projects. FDC is part of a "superconsortium" of the country's seven largest conglomerates that submitted an unsolicited bid to transform the Ninoy Aquino International Airport (NAIA) into a regional airport hub and ensure that NAIA would have the capacity to meet continued growth in passenger traffic in and out of the growing economies of the Philippines and region. FDC has also expressed interest in the recently announced bidding for the operations and maintenance of Clark International Airport.

"Investment in infrastructure is aligned with our investment in the power industry. We seek to balance our more cyclical property and banking portfolio with steady and stable revenues from the power and infrastructure sectors. There are also clear synergies between airport infrastructure and our hospitality projects in the country." revealed FDC President and CEO Josephine Gotianun Yap. "Investing in airports will enable us to drive further growth for the company," she added.