



# *Filinvest Development Corporation*

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13 January 2012

**Philippine Stock Exchange**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Development Corporation as of and for the period ended 31 December 2011.

Thank you.

Very truly yours,

  
**ATTY. ADRIAN BANCORO**  
Corporate Information Officer

## **ANNEX B**

### **Minimum Percentage of Public Ownership**

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

#### **Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 9,317,473,987 \quad 3.35$$

$$= \underline{\underline{31,213,537,856.45}}$$

#### **Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
<b>Not exceeding P 400 M</b>	<b>33%</b>
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

#### **Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation) **3.46%**

Minimum Required Public Ownership (per table) **10%**

**FILINVEST DEVELOPMENT CORPORATION**  
**Computation of Public Ownership as of December 31, 2011**

		Common Shares	Number of Shares any other class / type of shares (if any)	Total
Number of Issued Shares		9,319,872,387		9,319,872,387
Less: Number of Treasury Shares (if any)		2,398,400		2,398,400
<b>Number of Issued and Outstanding Shares</b>		<b>9,317,473,987</b>		<b>9,317,473,987</b>
<b>Less:</b>				
	% to total I/O Shares	Common Shares	any other class / type of shares (if any)	Total
<b>Directors*</b>				
Andrew L. Gotianun, Sr.				
Direct	0.00 %	1,798	0	1,798
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	12	0	12
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.00 %	12	0	12
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,796,472	0	3,796,472
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,916	0	1,916
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Jesus N. Alcorido				
Direct	0.00 %	1	0	1
Indirect (thru _____)	0.03 %	2,885,688	0	2,885,688
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	33,697,190	0	33,697,190
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,817,311	0	2,817,311
Indirect (thru _____)	0.04 %	4,106,556	0	4,106,556
<b>Sub-total</b>	<b>0.51 %</b>	<b>47,306,958</b>	<b>0</b>	<b>47,306,958</b>
<b>Officers*</b>				
Andrew L. Gotianun Sr. - Chairman Emeritus				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Nelson Bona - Senior Vice President & Treasurer				
Direct	0.00 %	24,664	0	24,664
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Vice President				
Direct	0.51 %	47,131,422	0	47,131,422
Indirect (thru _____)	- %	0	0	0
Bernadette M. Ramos - Vice President - Marketing				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Adrian V. Bancoro - Assistant Corporate Secretary / Corporate Information Officer				
Direct	- %	0	0	0
Indirect (thru _____)	0.00 %	24,664	0	24,664
<b>Sub-total</b>	<b>0.51 %</b>	<b>47,180,750</b>	<b>0</b>	<b>47,180,750</b>

**Principal/Substantial Stockholders\***

ALG Holdings Corporation				
Direct	68.42 %	6,375,036,079	-	6,375,036,079
Indirect	27.11 %	2,525,808,375	-	2,525,808,375
<b>Sub-total</b>	<b>95.53 %</b>	<b>8,900,844,454</b>		<b>8,900,844,454</b>
<b>Affiliate*</b>				
	- %	-	-	0
	- %	-	-	0
<b>Sub-total</b>	<b>- %</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Others</b>				
<b>Government*</b>		-	-	0
		-	-	0
<b>Banks*</b>		-	-	0
		-	-	0
<b>Employees*</b>		-	-	0
		-	-	0
<b>Lock-Up Shares*</b>		-	-	0
<b>Sub-total</b>		-	-	0
<b>TOTAL</b>	<b>96.54 %</b>	<b>8,995,332,162</b>	<b>0</b>	<b>8,995,332,162</b>
<b>Total Number of Shares Owned by the Public</b>		<b>322,141,825</b>		<b>322,141,825</b>

**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**

322,141,825 shares	3.46%
9,317,473,987 shares	

Number of Issued and Outstanding Shares	=	<b>9,317,473,987</b>
Number of Treasury Shares	=	<b>2,398,400</b>
Number of Listed Shares	=	<b>7,716,586,861</b>
Number of Foreign-Owned Shares	=	<b>174,416,343</b>
Foreign Ownership Level (%)	=	<b>1.87%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

\* See Annex A for Guidelines and Definitions