



Filinvest Development Corporation

21 October 2011

Philippine Stock Exchange

3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Development Corporation as of and for the period ended 30 September 2011.

Thank you.

Very truly yours,


ATTY. ADRIAN BANCORO
Corporate Information Officer

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 9,317,473,987 \quad 3.85$$

$$= \underline{\underline{35,872,274,849.95}}$$

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **3.74%**

Minimum Required Public Ownership (per table) **10%**

FILINVEST DEVELOPMENT CORPORATION
Computation of Public Ownership as of September 30, 2011

		Common Shares	Number of Shares any other class / type of shares (if any)	Total
Number of Issued Shares		9,319,872,387		9,319,872,387
Less: Number of Treasury Shares (if any)		2,398,400		2,398,400
Number of Issued and Outstanding Shares		9,317,473,987		9,317,473,987
Less:				
	% to total I/O Shares	Common Shares	any other class / type of shares (if any)	Total
Directors*				
Andrew L. Gotianun, Sr.				
Direct	0.00 %	1,798	0	1,798
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	12	0	12
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.00 %	12	0	12
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,796,472	0	3,796,472
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,916	0	1,916
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Jesus N. Alcorido				
Direct	0.00 %	1	0	1
Indirect (thru _____)	0.03 %	2,885,688	0	2,885,688
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	33,697,190	0	33,697,190
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,817,311	0	2,817,311
Indirect (thru _____)	0.04 %	4,106,556	0	4,106,556
Sub-total	0.51 %	47,306,958	0	47,306,958
Officers*				
Andrew L. Gotianun Sr. - Chairman Emeritus				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Nelson Bona - Senior Vice President & Treasurer				
Direct	0.00 %	24,664	0	24,664
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Vice President				
Direct	0.51 %	47,131,422	0	47,131,422
Indirect (thru _____)	- %	0	0	0
Bernadette M. Ramos - Vice President - Marketing				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Adrian V. Bancoro - Assistant Corporate Secretary / Corporate Information Officer				
Direct	- %	0	0	0
Indirect (thru _____)	0.00 %	24,664	0	24,664
Sub-total	0.51 %	47,180,750	0	47,180,750

Principal/Substantial Stockholders*

ALG Holdings Corporation				
Direct	68.16 %	6,351,216,922	-	6,351,216,922
Indirect	27.09 %	2,523,653,375	-	2,523,653,375
Sub-total	95.25 %	8,874,870,297		8,874,870,297
Affiliate*				
	- %	-	-	0
	- %	-	-	0
Sub-total	- %	-	-	-
Others				
Government*		-	-	0
		-	-	0
Banks*		-	-	0
		-	-	0
Employees*		-	-	0
		-	-	0
Lock-Up Shares*		-	-	0
Sub-total		-	-	0
TOTAL	96.26 %	8,969,358,005	0	8,969,358,005
Total Number of Shares Owned by the Public		348,115,982		348,115,982

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

348,115,982 shares	3.74%
9,317,473,987 shares	

Number of Issued and Outstanding Shares	=	9,317,473,987
Number of Treasury Shares	=	2,398,400
Number of Listed Shares	=	7,716,586,861
Number of Foreign-Owned Shares	=	141,433,952
Foreign Ownership Level (%)	=	1.52%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions