



April 26, 2011

**Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Complex, Pasig City**

**Attention: Ms. Janet A. Encarnacion
Head, Disclosure Dept.**

Gentlemen:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of April 20, 2011 Filinvest Development Corporation as shown below:

Subject : FOREIGN OWNERSHIP MONITORING REPORT

ISSUER	TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS	SHARES OWNED BY FILIPINO
FDC	7,508,123,852 (Total Issued and Outstanding Common Shares) 2,398,400 (Common Shares held in Treasury) 1,550,000,000 (Unlisted Shares) 7,505,725,452 (Total Issued and Outstanding Common Shares-Net of Treasury)	3,003,249,541 (Common Shares)	301,971,544 (Common Shares)	7,203,753,908 (Common Shares)

Very truly yours,

**STOCK TRANSFER SERVICE, INC.
Transfer Agent**

**RICARDO D. REGALA, JR.
Assistant Manager**