



# *Filinvest Development Corporation*

---

21 October 2010

**Philippine Stock Exchange**

3rd Floor, Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Avenue  
Makati City

Attention: **Ms. Janet A. Encarnacion**  
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached quarterly public ownership report of Filinvest Development Corporation as of 30 September 2010.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", written over a printed name.

**Apollo M. Escarez**

Corporate Information Officer

## **ANNEX B**

### **Minimum Percentage of Public Ownership**

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

#### **Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

$$= 7,508,123,852 \quad 5.25$$

$$= \underline{\underline{39,417,650,223.00}}$$

#### **Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
<b>Not exceeding P 400 M</b>	<b>33%</b>
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

#### **Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation) **92.31%**

Minimum Required Public Ownership (per table) **10%**

**FILINVEST DEVELOPMENT CORPORATION**  
**Computation of Public Ownership as of September 30, 2010**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	7,508,123,852		7,508,123,852	
Less: Number of Treasury Shares (if any)	2,398,400		2,398,400	
<b>Number of Issued and Outstanding Shares</b>	<b>7,505,725,452</b>		<b>7,505,725,452</b>	
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors*</b>				
Andrew L. Gotianun, Sr.				
Direct	0.00 %	1,458	0	1,458
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,078,554	0	3,078,554
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,554	0	1,554
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	27,325,000	0	27,325,000
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,284,564	0	2,284,564
Indirect (thru _____)	0.02 %	1,330,000	0	1,330,000
<b>Sub-total</b>	<b>0.44 %</b>	<b>34,021,152</b>	<b>0</b>	<b>34,021,152</b>
<b>Officers*</b>				
Andrew L. Gotianun Sr. - Chairman Emeritus				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun - Chairman				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Josephine G. Yap - President & Chief Executive Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Nelson Bona - Senior Vice President & Treasurer				
Direct	0.00 %	20,000	0	20,000
Indirect (thru _____)	- %	0	0	0
Michael Edward T. Gotianun - Vice President				
Direct	0.51 %	38,218,799	0	38,218,799
Indirect (thru _____)	- %	0	0	0
Trust for Michael Gotianun				
Direct	5.53 %	415,337,720	0	415,337,720
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Adrian V. Bancoro - Assistant Corporate Secretary				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Apollo M. Escarez - Corporate Information Officer				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
<b>Sub-total</b>	<b>6.04 %</b>	<b>453,576,519</b>	<b>0</b>	<b>453,576,519</b>

**Principal/Substantial Stockholders\***

ALG Holdings Corporation				
Direct	76.73 %	5,758,870,733	-	5,758,870,733
Indirect (thru Stockholder 2)	0.05 %	3,473,000	-	3,473,000
Team Gladiola, Inc.				
Direct	4.52 %	339,291,891	-	339,291,891
Indirect (thru _____)	- %	-	-	0
Cresita United, Inc.				
Direct	4.52 %	339,291,891	-	339,291,891
Indirect (thru _____)	- %	-	-	0
<b>Sub-total</b>	<b>85.81 %</b>	<b>6,440,927,515</b>		<b>6,440,927,515</b>
<b>Affiliate*</b>				
	- %	-	-	0
	- %	-	-	0
<b>Sub-total</b>	<b>- %</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Others</b>				
<b>Government*</b>				<b>0</b>
				<b>0</b>
<b>Banks*</b>				<b>0</b>
				<b>0</b>
<b>Employees*</b>				<b>0</b>
				<b>0</b>
<b>Lock-Up Shares*</b>				<b>0</b>
<b>Sub-total</b>				<b>0</b>
<b>TOTAL</b>	<b>92.29 %</b>	<b>6,928,525,186</b>	<b>0</b>	<b>6,928,525,186</b>
<b>Total Number of Shares Owned by the Public</b>		<b>577,200,266</b>		<b>577,200,266</b>

**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**

<u>6,928,525,186</u> shares	<b>92.31%</b>
7,505,725,452 shares	

Number of Issued and Outstanding Shares	=	<b>7,505,725,452</b>
Number of Outstanding Shares	=	<b>7,505,725,452</b>
Number of Treasury Shares	=	<b>2,398,400</b>
Number of Listed Shares	=	<b>7,505,725,452</b>
Number of Foreign-Owned Shares	=	<b>296,411,644</b>
Foreign Ownership Level (%)	=	<b>3.95%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

\* See Annex A for Guidelines and Definitions