



July 15, 2010

FILINVEST DEVELOPMENT CORPORATION
173 P. Gomez Street
San Juan, Metro Manila

Attention: Atty. Pablito Perez
Corporate Secretary

Gentlemen:

In connection with the reporting requirements of the Philippine Stock Exchange Updating of Foreign Ownership Limits thru its Online Disclosure System, please be advised that there are changes in the amount of foreign shareholdings as of July 09, 2010 in Filinvest Development Corporation as shown below:

TOTAL OUTSTANDING SHARES	SHARES ALLOWED TO FOREIGNERS	SHARES OWNED BY FOREIGNERS AS OF JUNE 30, 2010	SHARES OWNED BY FOREIGNERS AS OF JULY 09, 2010	SHARES OWNED BY THE FILIPINO AS OF JULY 09, 2010
7,505,725,452	3,003,249,541	297,683,644	296,411,644	7,209,313,808
2,398,400 (Treasury Shares)				

Very truly yours,

STOCK TRANSFER SERVICE, INC.
Transfer Agent

A handwritten signature in black ink, appearing to read 'Ricardo D. Regala, Jr.', is written over the signature line.

RICARDO D. REGALA, JR.
Assistant Manager