



Filinvest Development Corporation

5 July 2010

Philippine Stock Exchange
4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Marsha Angelyn M. Resurreccion**
Head, Listings Department

Gentlemen:

In compliance with the requirements under the amended rule on lodgment of securities, we are hereby submitting sworn certification by our corporate secretary and sworn certification by our transfer agent.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", is written over a horizontal line.

APOLLO M. ESCAREZ

VP & Corporate Information Officer

Republic of the Philippines)
San Juan, Metro Manila) S.S.

CORPORATE SECRETARY'S CERTIFICATION

I, Pablito A. Perez, Filipino, of legal age, married and with office address at FDC Building, 173 P. Gomez Street, San Juan, Metro Manila, after being duly sworn in accordance with law, hereby depose and state: That –

1. I am the Corporate Secretary of Filinvest Development Corporation (“FDC”), a publicly-listed corporation duly organized and existing under Philippine laws, with principal address at 173 P. Gomez Street, San Juan, Metro Manila;
2. I hereby certify that as of July 1, 2010 all the shares of FDC lodged with the Philippine Dealing and Trading Corporation (PDTCC) have already been converted and issued in uncertificated form, without any jumbo or mother certificate.

Attached as Annex “A” hereto is the Certification dated July 1, 2010 issued by our transfer agent, Stock Transfer Service, Inc. (STSI) confirming the no-jumbo conversion.


3. I likewise hereby submit the attached Certification (Annex “B”) issued by STSI confirming that it has the capability and capacity to handle the issuances and transfers of uncertificated shares in accordance with the Exchange’s Amended Rules on Lodgment of Securities and Interpretative Guidelines.
4. I am executing this Sworn Statement in compliance with the Philippine Stock Exchange’s Amended Rules on Lodgment of Securities

IN WITNESS WHEREOF, I have signed this Sworn Statement this 5th day of July 2010 at San Juan, Metro Manila.

ATTY. PABLITO A. PEREZ
Corporate Secretary

SUBSCRIBED AND SWORN to before me this 5th day of July 2010, at PARANAQUE CITY, affiant exhibiting to me his Driver’s License No. D14-84-003795, expiring on 15 January 2012, issued at LTO-East Avenue, Quezon City.

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Series of 2010


AVELIO L. SALCEDO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2010
PTR NO. 0186217/01/04/10/SAN JUAN
IBF NO. 805169/01/04/10/PARANAQUE
ROLL NO. 38149

CERTIFICATION

We certify in our capacity as stock transfer agent of **Filinvest Development Corporation (FDC)** that as of July 1, 2010, all shares of FDC lodged with the Philippine Depository and Trust Corporation (PDTC) have been registered in uncertificated form without jumbo certificate.

This certification is being issued as part of the requirements of FDC to the Philippine Stock Exchange particularly in connection with the implementation of the Amended Lodgment Rule.

Makati City, July1, 2010.

STOCK TRANSFER SERVICE, INC.



MR. ANTONIO M. LAVIÑA
General Manager

Stock Transfer Service, Inc.

34-D Rufino Pacific Tower, 6784 Ayala Avenue, Makati City
Telephone Nos: 403-2410 / 403-2412
Fax No: 403-2414

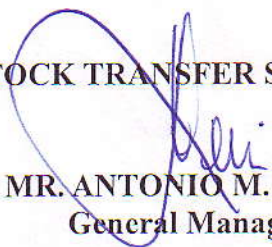
CERTIFICATION

We certify in our capacity as stock transfer agent of **Filinvest Development Corporation (FDC)** that we have the capability and capacity to handle the issuances and transfers of uncertificated securities in accordance with the requirements under the Amended Rules on Lodgment of Securities and Interpretative Guidelines.

This certification is being issued as part of the reportorial requirements of FDC to the Philippine Stock Exchange.

Makati City, June 18, 2010.

STOCK TRANSFER SERVICE, INC.


MR. ANTONIO M. LAVINA
General Manager