



# *Filinvest Development Corporation*

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20 January 2010

**Philippine Stock Exchange**

4/F Philippine Stock Exchange  
Exchange Road, Ortigas Center  
Pasig City

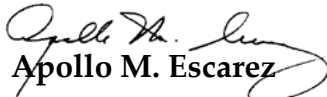
Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Development Corporation as of 31 December 2009.

Thank you.

Very truly yours,

  
**Apollo M. Escarez**

Corporate Information Officer

**ANNEX B**

**Minimum Percentage of Public Ownership**

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

**Step 1 Compute for Company's Market Capitalization**

( Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 7,508,123,852 \quad 2.08 \\ &= \underline{\underline{15,616,897,612.16}} \end{aligned}$$

**Step 2 Refer to the Table below.**

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
<b>Not exceeding P 400 M</b>	<b>33%</b>
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

**Step 3 Compare computed Actual Public Ownership with the Minimum Requirement**

Actual Public Ownership (per computation)	<b>16.75%</b>
Minimum Required Public Ownership (per table)	<b>10%</b>

**FILINVEST DEVELOPMENT CORPORATION**  
**Computation of Public Ownership as of December 31, 2009**

	Number of Shares			
	A	B	Total	
Number of Issued Shares	7,508,123,852		7,508,123,852	
Less: Number of Treasury Shares (if any)	2,398,400		2,398,400	
<b>Number of Issued and Outstanding Shares</b>	<b>7,505,725,452</b>		<b>7,505,725,452</b>	
<b>Less:</b>				
	% to total I/O Shares	A	B	Total
<b>Directors*</b>				
Andrew T. Gotianun, Sr.				
Direct	0.00 %	1,458	0	1,458
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Josephine T. Yap				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,078,554	0	3,078,554
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,554	0	1,554
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	27,325,000	0	27,325,000
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,284,554	0	2,284,554
Indirect (thru _____)	- %	0	0	0
<b>Sub-total</b>	<b>0.44 %</b>	<b>32,691,142</b>	<b>0</b>	<b>32,691,142</b>
<b>Officers*</b>				
Michael Edward T. Gotianun				
Direct	0.51 %	38,218,799	0	38,218,799
Indirect (thru _____)	- %	0	0	0
Trust for Michael Gotianun				
Direct	5.53 %	415,337,720	0	415,337,720
Indirect (thru _____)	- %	0	0	0
Nelson Bona				
Direct	0.00 %	20,000	0	20,000
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
<b>Sub-total</b>	<b>6.04 %</b>	<b>453,576,519</b>		<b>453,576,519</b>

**Principal/Substantial Stockholders\***

ALG Holdings Corporation					
Direct	76.73 %	5,758,870,733	-	5,758,870,733	
Indirect (thru Stockholder 2)	0.05 %	3,473,000	-	3,473,000	
<b>Sub-total</b>	<b>76.77 %</b>	<b>5,762,343,733</b>		<b>5,762,343,733</b>	
<b>Affiliate*</b>					
	- %	-	-	0	
	- %	-	-	0	
<b>Sub-total</b>	<b>- %</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>Others</b>					
<b>Government*</b>					
		-	-	0	
		-	-	0	
<b>Banks*</b>					
		-	-	0	
		-	-	0	
<b>Employees*</b>					
		-	-	0	
		-	-	0	
<b>Lock-Up Shares*</b>					
		-	-	0	
<b>Sub-total</b>					
		-	-	0	
<b>TOTAL</b>	<b>83.25 %</b>	<b>6,248,611,394</b>	<b>0</b>	<b>6,248,611,394</b>	

**Total Number of Shares Owned by the Public****1,257,114,058****1,257,114,058**

**PUBLIC OWNERSHIP PERCENTAGE**  
**Total Number of Shares Owned by the Public**

<u>1,257,114,058</u> shares	<b>16.75%</b>
7,505,725,452 shares	

Number of Issued and Outstanding Sha	=	<b>7,505,725,452</b>
Number of Outstanding Shares	=	<b>7,505,725,452</b>
Number of Treasury Shares	=	<b>2,398,400</b>
Number of Listed Shares	=	<b>7,505,725,452</b>
Number of Foreign-Owned Shares	=	<b>296,321,044</b>
Foreign Ownership Level (%)	=	<b>3.95%</b>
Foreign Ownership Limit (%)	=	<b>40%</b>

**Note: Please observe the same cut-off date.**

\* See Annex A for Guidelines and Definitions