



Filinvest Development Corporation

May 30, 2014

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills
Mandaluyong City

Attention: **ATTY. JUSTINA F. CALLANGAN**
Director, Corporate Finance Department

THE PHILIPPINE STOCK EXCHANGE

Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **MS. JANET A. ENCARNACION**
Head – Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

37/F, Tower 1, The Enterprise Center
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **MS. VINA VANESSA S. SALONGA**
Head - Issuer Compliance and Disclosure Department (ICDD)

Re: **Result of Organizational Meeting held on May 30, 2014**

Gentlemen:

Please be advised that during the organizational meeting of the Board of Directors (the "Board") of Filinvest Development Corporation ("FDC") that was held after the Annual Stockholders' Meeting today, May 30, 2014, the following officers were elected/appointed to the position opposite their name:

Name of Person	Position/Designation
Andrew L. Gotianun, Sr.	Chairman Emeritus
Jonathan T. Gotianun	Chairman
Lourdes Josephine Gotianun Yap	President & Chief Executive Officer
Mercedes T. Gotianun	Senior Advisor to the Board
Eleuterio D. Coronel	Executive Vice President & Chief Operating Officer
Michael Edward T. Gotianun	Vice President

Bernadette M. Ramos	Vice President - Marketing
Elsa R. Divinagracia	Acting Corporate Secretary & Acting Compliance Officer
Sharon P. Pagaling-Refuerzo	Corporate Information Officer

The following Board committees were constituted and their respective members were appointed to the position opposite their name:

Name of Committees	Name of Person	Position/Designation
Executive Committee	Jonathan T. Gotianun	Chairman
	Andrew L. Gotianun, Sr.	Member
	Mercedes T. Gotianun	Member
	Andrew T. Gotianun, Jr.	Member
	Lourdes Josephine Gotianun Yap	Member
	Michael Edward T. Gotianun	Member
Audit Committee	Val Antonio B. Suarez	Chairman
	Jonathan T. Gotianun	Member
	Mercedes T. Gotianun	Member
	Lamberto U. Ocampo	Member
Remuneration Committee	Mercedes T. Gotianun	Chairman
	Lourdes Josephine Gotianun Yap	Member
	Jonathan T. Gotianun	Member
	Lamberto U. Ocampo	Member
	Michael Edward T. Gotianun	Member
Nominations Committee	Mercedes T. Gotianun	Chairman
	Lourdes Josephine Gotianun Yap	Member
	Lamberto U. Ocampo	Member
	Rizalangela L. Reyes	Ex-officio Member

Very truly yours,

SHARON P. PAGALING-REFUERZO

Corporate Information Officer