



Filinvest Development Corporation

29 January 2010

Philippine Stock Exchange
4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Dear Ms. Encarnacion,

Please find attached Certification of Manual on Corporate Governance dated January 27, 2010.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", is written over a horizontal line.

Apollo M. Escarez

Corporate Information Officer



101282010001388



SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

Barcode Page

The following document has been received:

Receiving Officer/Encoder : Jojit Licudine
Receiving Branch : SEC Head Office
Receipt Date and Time : January 28, 2010 03:34:44 PM
Received From : Head Office

Company Representative

Doc Source

Company Information

SEC Registration No. 0000051048
Company Name FILINVEST DEV. CORP.
Industry Classification
Company Type Stock Corporation

Document Information

Document ID 101282010001388
Document Type MANUAL ON CORPORATE GOVERNANCE
Document Code MCG
Period Covered January 27, 2010
No. of Days Late 0
Department CFD
Remarks

COVER SHEET

5 1 0 4 8

S.E.C. Registration Number

F I L I N V E S T D E V E L O P M E N T C O R P

(Company's Full Name)

1 7 3 P G O M E Z S T R E E T

S A N J U A N , M E T R O M A N I L A

(Business Address; No. Street City / Town / Province)

c/o Atty. Adrian V. Bancoro

Contact Person

727-0431 / 725-6328

Company Telephone Number

Month

Day

Fiscal Year

Certification

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type; If Applicable

Dept. Requiring This Doc

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMP

Remarks = Pls. Use black ink for scanning purposes

REPUBLIC OF THE PHILIPPINES)
CITY OF PARANAQUE)SS

CERTIFICATION

Pursuant to the provisions of our Corporate Governance Manual required under the Securities and Exchange Commission Memorandum Circular No. 2 dated April 5, 2002, I, **PABLITO A. PEREZ**, being the duly appointed Compliance Officer of **FILINVEST DEVELOPMENT CORP. ("FDC")**, a corporation duly organized and existing under Philippine laws, **DO HEREBY CERTIFY** that:

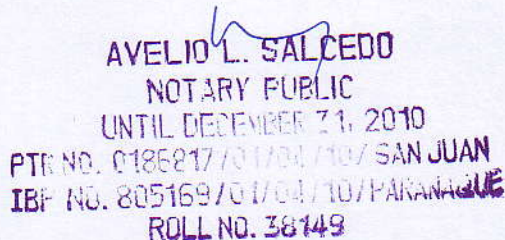
1. FDC's compliance with SEC Memorandum Circular No. 2 dated April 5, 2002 has been monitored;
2. FDC's Board of Directors approved on August 29, 2002 the adoption of a Manual of Corporate Governance;
3. FDC has complied with the board governance provisions particularly on the election of the required number of independent directors and the creation of Board Committees, namely: Nomination's Committee, Audit Committee and Compensation Committee;
4. FDC complied with the required leading practices and principles on good corporate governance;
5. Based on the annual performance self-assessment system, there were no violations of or deviations from the provisions of FDC's Corporate Governance Manual.

Issued this 27th day of January 2010.


PABLITO A. PEREZ
Compliance Officer

SUBSCRIBED AND SWORN to before me this 27th day of January 2010, in the City of Paranaque, Muntinlupa City, affiant exhibiting to me his Passport No. UU0779252, with issue date on February 28, 2007.

Doc. No.: 281;
Page No.: 56;
Book No. _____;
Series of 2010


AVELIO L. SALCEDO
NOTARY PUBLIC
UNTIL DECEMBER 31, 2010
PTR NO. 0185217/01/04/10/SAN JUAN
IBF NO. 805169/01/04/10/PARANAQUE
ROLL NO. 38149