



Filinvest Development Corporation

21 July 2009

Philippine Stock Exchange

4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

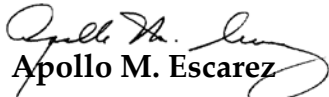
Attention: **MS. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Development Corporation as of 30 June 2009.

Thank you.

Very truly yours,


Apollo M. Escarez

Corporate Information Officer

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization

(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

Market Capitalization = Total Issued and Outstanding shares x Closing Market Price on cut-off date

= 7,508,123,852 1.82

= **13,664,785,410.64**

Step 2 Refer to the Table below.

(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation) **16.75%**

Minimum Required Public Ownership (per table) **10%**

FILINVEST DEVELOPMENT CORPORATION
Computation of Public Ownership as of June 30, 2009

	Number of Shares			
	A	B	Total	
Number of Issued Shares	7,508,123,852		7,508,123,852	
Less: Number of Treasury Shares (if any)	2,398,400		2,398,400	
Number of Issued and Outstanding Shares	7,505,725,452		7,505,725,452	
Less:				
	% to total I/O Shares	A	B	Total
Directors*				
Andrew T. Gotianun, Sr.				
Direct	0.00 %	1,458	0	1,458
Indirect (thru _____)	- %	0	0	0
Jonathan T. Gotianun				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Josephine T. Yap				
Direct	0.00 %	10	0	10
Indirect (thru _____)	- %	0	0	0
Mercedes T. Gotianun				
Direct	0.04 %	3,078,554	0	3,078,554
Indirect (thru _____)	- %	0	0	0
Andrew T. Gotianun, Jr.				
Direct	0.00 %	1,554	0	1,554
Indirect (thru _____)	- %	0	0	0
Lamberto U. Ocampo				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Cirilo T. Tolosa				
Direct	0.00 %	1	0	1
Indirect (thru _____)	- %	0	0	0
Andrew Sr. &/or Mercedes Gotianun				
Direct	0.36 %	27,325,000	0	27,325,000
Indirect (thru _____)	- %	0	0	0
Joseph &/or Josephine Yap				
Direct	0.03 %	2,284,554	0	2,284,554
Indirect (thru _____)	- %	0	0	0
Sub-total	0.44 %	32,691,142	0	32,691,142
Officers*				
Michael Edward T. Gotianun				
Direct	0.51 %	38,218,799	0	38,218,799
Indirect (thru _____)	- %	0	0	0
Trust for Michael Gotianun				
Direct	5.53 %	415,337,720	0	415,337,720
Indirect (thru _____)	- %	0	0	0
Nelson Bona				
Direct	0.00 %	20,000	0	20,000
Indirect (thru _____)	- %	0	0	0
Pablito A. Perez				
Direct	- %	0	0	0
Indirect (thru _____)	- %	0	0	0
Sub-total	6.04 %	453,576,519		453,576,519

Principal/Substantial Stockholders*

ALG Holdings Corporation

Direct 76.73 % 5,758,870,733 - 5,758,870,733

Indirect (thru Stockholder 2) 0.05 % 3,473,000 - 3,473,000

Sub-total 76.77 % 5,762,343,733 5,762,343,733**Affiliate***

- % - - 0

- % - - 0

Sub-total - % - - -**Others****Government***

- - 0

- - 0

Banks*

- - 0

- - 0

Employees*

- - 0

- - 0

Lock-Up Shares*

- - 0

Sub-total - - 0**TOTAL 83.25 % 6,248,611,394 0 6,248,611,394****Total Number of Shares Owned by the Public****1,257,114,058****1,257,114,058**

PUBLIC OWNERSHIP PERCENTAGE
Total Number of Shares Owned by the Public

<u>1,257,114,058</u> shares	16.75%
7,505,725,452 shares	

Number of Issued and Outstanding Sha	=	7,505,725,452
Number of Outstanding Shares	=	7,505,725,452
Number of Treasury Shares	=	2,398,400
Number of Listed Shares	=	7,505,725,452
Number of Foreign-Owned Shares	=	214,225,291
Foreign Ownership Level (%)	=	2.85%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions