

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 9, 2011
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of Industry Classification Code:
incorporation
7. FDC Bldg., 173 P. Gomez Street, San Juan, Metro Manila 1500
Address of principal office Postal Code
8. (632) 727-04-31 to 55
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	9,317,473,987

11. Indicate the item numbers reported herein: Item 9

Please see attached press release from our subsidiary, Eastwest Bank.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date December 9, 2011


Atty. Adrian Bancoro
Corporate Information Officer /
Assistant Corporate Secretary

PRESS RELEASE

EASTWEST BANK REGISTERS STRONG PERFORMANCE IN CORE BUSINESSES; LOANS AND DEPOSITS SOAR IN FIRST TEN MONTHS OF 2011

1. EastWest Bank's **Total Resources** hit P88.0 Billion as of October 2011, higher by 14.8% than the P76.7 Billion level for October 2010.
2. **Total Loans and Receivables** jumped 21.6% to P43.7 Billion for October 2011 versus October 2010's P35.9 Billion.
 - A. **Total consumer loans** for October 2011 reached P23.4 Billion, increasing by 18.3% against October 2010's P19.8 Billion on account of strong performance of the Bank's Auto Loans and Credit Card businesses.
 - B. **Total Corporate Loans** rose to P22.9 Billion or a 20.8% increase in October 2011 vis-à-vis total business loans in October 2010.
3. **Total deposits** for October 2011 stood at P67.3 Billion, increasing by 12.8% versus October 2010 figures.
4. **Net Revenues** for October 2011 reached P5.9 Billion, slightly lower by 5.1% compared to October 2010's P6.3 Billion due to lower trading income.
 - A. **Net Interest Income** went up by P404 Million or 11.4% to P3.9 Billion for October 2011 as the Bank continued its gains in its lending businesses and management of its cost of funds. This, in spite of lower loan yields.
 - B. **Non-Interest Income, ex-trading as of October** 2011 grew by P21 million or 1.5% to P1.4 Billion.
 - C. **Trading Gains** for the first 10 months 2011 decreased by 52.6% to P673.0 Million tracking industry's performance from 2010's record high trading income of banks.
5. Total expenses for October 2011 grew by 6.5% to P3.5 billion year-on-year.
 - A. **Manpower expense** increased 3.6% to P1.2 billion
 - B. **Operating expense** rose by 8.0% to P2.3 billion
6. **Net Income** for October 2011 is P1.5 Billion, 6.1% lower year-on-year despite gains in core businesses due to lower trading gains compared to October 2010.
7. **Return-on-Equity (ROE)** for Q3 2011 is 16.58% and **Return on Assets** at 1.91% which should sustain the Bank's position as one of the top performing banks.
8. **Capital Adequacy Ratio (CAR)** of the Bank for Q3 2011 is 15.04%, exceeding the minimum 10% required by the Bangko Sentral ng Pilipinas with Tier 1 ratio at a healthy 10.73%.
9. EastWest continues to have a very liquid balance sheet with 42.45% of its assets invested in high credit quality liquid assets.

10. As of October 2011, EastWest Bank's total branch network reached 121. The Bank has opened eight new branches this year at Butuan City, 168 Mall, Ozamis City, General Trias, Magallanes, San Pablo City, Iloilo-Iznart and Burgos Circle. EastWest acquired Green Bank of Caraga in August, boosting its existing network by 46 more branches.
11. Recently recognized by The Asian Banker, a multinational company that provides business intelligence on the financial services industry, as one of the 500 strongest banks in Asia. Eastwest was the largest gainer among Philippine banks with 191% increase in 2010 profits vs. 2009 income
12. Quote from **President & CEO Antonio C. Moncupa Jr.:** "We are pleased with our operating results. Our core banking businesses continue to grow and core productivity is improving. We are looking forward ending the year with above average returns for our shareholders."