



Filinvest Development Corporation

July 15, 2009

Philippine Stock Exchange
4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attn: Atty. Roy Joseph M. Rafols
SVP & COO/Head, Issuer Regulation Division

Gentlemen:

In compliance with your Memorandum dated July 10, 2009 regarding Licensed Transfer Agents, please be informed that the company's transfer agent, Stock Transfer Service, Inc., is included in the Securities and Exchange Commission's List of Transfer Agents With License For the Period July 1, 2009 to June 30, 2010.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", written over a horizontal line.

APOLLO M. ESCAREZ
Corporate Information Officer