



Filinvest Development Corporation

14 December 2012

Philippine Stock Exchange
3rd Floor, Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

Please find attached quarterly public ownership report of Filinvest Development Corporation as of and for the period ended 30 November 2012.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read "Aileen Paulette S. de Jesus".

ATTY. AILEEN PAULETTE S. DE JESUS
Corporate Information Officer

ANNEX B

Minimum Percentage of Public Ownership

To check if Company, Inc. is in compliance with the Minimum Percentage of Public Ownership, the following steps must be observed:

Step 1 Compute for Company's Market Capitalization
(Please observe the same cut-off date as that of the Computation of Public Ownership Percentage)

$$\begin{aligned} \text{Market Capitalization} &= \text{Total Issued and Outstanding shares} \times \text{Closing Market Price on cut-off date} \\ &= 9,317,473,987 \quad 4.60 \\ &= \underline{\underline{42,860,380,340.20}} \end{aligned}$$

Step 2 Refer to the Table below.
(Based on the Market Capitalization computed, identify the corresponding minimum public ownership requirement.)

MARKET CAPITALIZATION	PUBLIC OWNERSHIP
Not exceeding P 400 M	33%
>P400M to P1B	25%
>P1B to P5B	20%
>5B to P10B	15%
>P10B	10%

Step 3 Compare computed Actual Public Ownership with the Minimum Requirement

Actual Public Ownership (per computation)	3.34%
Minimum Required Public Ownership (per table)	10%

FILINVEST DEVELOPMENT CORPORATION
Computation of Public Ownership as of November 30, 2012

			Number of Shares any other class / type of shares (if any)		Total
	Common Shares		Common Shares		
Number of Issued Shares	9,319,872,387				9,319,872,387
Less: Number of Treasury Shares (if any)	2,398,400				2,398,400
Number of Issued and Outstanding Shares	9,317,473,987				9,317,473,987
Less:					
	% to total I/O Shares		Common Shares	any other class / type of shares (if any)	Total
Directors*					
Andrew L. Gotianun, Sr.					
Direct	0.00 %		1,798	0	1,798
Indirect (thru _____)	- %		0	0	0
Jonathan T. Gotianun					
Direct	0.00 %		12	0	12
Indirect (thru _____)	- %		0	0	0
Josephine G. Yap					
Direct	0.00 %		12	0	12
Indirect (thru _____)	- %		0	0	0
Mercedes T. Gotianun					
Direct	0.04 %		3,796,472	0	3,796,472
Indirect (thru _____)	- %		0	0	0
Andrew T. Gotianun, Jr.					
Direct	0.00 %		1,916	0	1,916
Indirect (thru _____)	- %		0	0	0
Lamberto U. Ocampo					
Direct	0.00 %		1	0	1
Indirect (thru _____)	- %		0	0	0
Cirilo T. Tolosa					
Direct	0.00 %		1	0	1
Indirect (thru _____)	- %		0	0	0
Jesus N. Alcordo					
Direct	0.00 %		1	0	1
Indirect (thru _____)	0.03 %		2,885,688	0	2,885,688
Andrew Sr. &/or Mercedes Gotianun					
Direct	0.36 %		33,697,190	0	33,697,190
Indirect (thru _____)	- %		0	0	0
Joseph &/or Josephine Yap					
Direct	0.03 %		2,817,311	0	2,817,311
Indirect (thru _____)	0.05 %		4,938,556	0	4,938,556
Sub-total	0.52 %		48,138,958	0	48,138,958
Officers*					
Andrew L. Gotianun Sr. - Chairman Emeritus					
Direct	- %		0	0	0
Indirect (thru _____)	- %		0	0	0
Jonathan T. Gotianun - Chairman					
Direct	- %		0	0	0
Indirect (thru _____)	- %		0	0	0
Josephine G. Yap - President & Chief Executive Officer					
Direct	- %		0	0	0
Indirect (thru _____)	- %		0	0	0
Nelson Bona - Senior Vice President & Treasurer					
Direct	0.00 %		24,664	0	24,664
Indirect (thru _____)	- %		0	0	0
Michael Edward T. Gotianun - Vice President					
Direct	0.51 %		47,131,422	0	47,131,422
Indirect (thru _____)	- %		0	0	0
Oscar A. Torres - Chief Finance Officer					
Direct	- %		0	0	0
Indirect (thru _____)	- %		0	0	0

Bernadette M. Ramos - Vice President - Marketing					
Direct	-	%	0	0	0
Indirect (thru _____)	-	%	0	0	0
Pablito A. Perez - Corporate Secretary / Compliance Officer					
Direct	-	%	0	0	0
Indirect (thru _____)	-	%	0	0	0
Aileen Paulette De Jesus - Assistant Corporate Secretary / Corporate Information Officer					
Direct	-	%	0	0	0
Indirect (thru _____)	-	%	0	0	0
Sub-total	0.51	%	47,156,086		47,156,086
Principal/Substantial Stockholders*					
ALG Holdings Corporation					
Direct	94.99	%	8,850,657,037	-	8,850,657,037
Indirect	0.65	%	60,489,417	-	60,489,417
Sub-total	95.64	%	8,911,146,454		8,911,146,454
Team Gladiola, Inc.					
Direct	-	%			0
Indirect	0.00	%	84,000		84,000
Sub-total	0.00	%	84,000		84,000
Affiliate*					
	-	%	-	-	0
	-	%	-	-	0
Sub-total	-	%	-	-	-
Others					
Government*					
			-	-	0
			-	-	0
Banks*					
			-	-	0
			-	-	0
Employees*					
			-	-	0
			-	-	0
Lock-Up Shares*					
Sub-total			-	-	0
TOTAL	96.66	%	9,006,525,498	0	9,006,525,498
Total Number of Shares Owned by the Public			310,948,489		310,948,489

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public

310,948,489 shares	3.34%
9,317,473,987 shares	

Number of Issued and Outstanding Shares	=	9,317,473,987
Number of Treasury Shares	=	2,398,400
Number of Listed Shares	=	7,716,586,861
Number of Foreign-Owned Shares	=	39,192,328
Foreign Ownership Level (%)	=	0.42%
Foreign Ownership Limit (%)	=	40%

Note: Please observe the same cut-off date.

* See Annex A for Guidelines and Definitions