

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. August 14, 2015  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1630  
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b>9,317,473,987</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

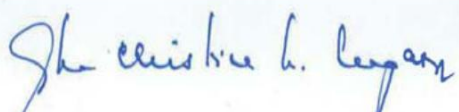
## SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date August 14, 2015



**ELMA CHRISTINE R. LEOGARDO**

Corporate Secretary and  
Compliance Officer



**SHARON P. PAGALING-REFUERZO**

Assistant Corporate Secretary and  
Corporate Information Officer

## **FILINVEST GROUP 1H REVENUES UP 32% TO Php25B**

Filinvest Development Corporation (FDC) net income grew 19% to Php3.5 billion in the first half of 2015 from Php2.9 billion in the same period last year. This was driven by a marked 32% rise in consolidated revenues and other income to Php24.8 billion. Revenues increased across all subsidiaries, most notably at FDC Utilities, Inc. which saw its first significant revenue stream in the first half of the year, as a result of its Independent Power Producer Administrator contracts for 40MW with Unified Leyte Geothermal Power Plant and 100MW with Apo Geothermal Power Plant. Real estate and banking continued to comprise majority of revenues, at 39% and 36% respectively. Power contributed 13%, sugar 10%, and the balance came from the hotel group.

Property subsidiary Filinvest Land (FLI) continued to expand, posting 12% revenue growth over 2014, reaching Php8.70 billion. The company attributes the increase in revenues to the continued strong demand for its BPO office spaces as well as growth in residential sales. Revenues from real estate sales grew 8% while rental income grew 14%. This resulted in overall net income growth of 15%.

EastWest Bank, the financial arm of the Filinvest group, saw net interest income grow 22% to Php5.8 billion, as a result of the strategic branch store expansion undertaken in the last three years. “Due to its position as a leading consumer bank, the bank has access to low- cost funds while it is able to address the needs of a growing consumer population,” commented Chairman Jonathan T. Gotianun. EastWest ended the first half with net income at Php1.0 billion. “We remain bullish on the Philippine economy and expect that bank’s revenues will continue to rise while efficiencies improve,” he added.

“We are pleased with our first half results, and see this as confirmation of the successful execution of our deliberate strategy to invest in selective growth areas,” said CEO Josephine Gotianun-Yap. “We look forward to seeing our future development plans come to fruition, most especially our 405 MW coal-fired power plant in Misamis Oriental.”