

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. April 4, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1630
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION
Issuer

Date April 4, 2018



ELMA CHRISTINE R. LEOGARDO
Corporate Secretary and
Compliance Officer



SHARON P. BAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

PRESS RELEASE

FILINVEST MIMOSA + LEISURE CITY SIGNS DEAL WITH PAGCOR

Gotianun-led Filinvest Development Corporation (FDC) and its subsidiary Mimosa Cityscapes, Inc. (MCI) is celebrating yet another milestone after securing a provisional license from the Philippine Amusement and Gaming Corporation (PAGCOR) for the development of an integrated resort within Filinvest Mimosa Plus + Leisure City.

“We thank PAGCOR for granting Filinvest Mimosa + Leisure City the provisional license. They have been very efficient and helpful since we submitted our application and all the necessary requirements in 2017. We look forward to a fruitful partnership with them. We believe that this is a worthy investment,” said L. Josephine Yap, President and CEO of FDC.

MCI has earmarked a total minimum investment of USD\$200,000,000 for the project comprised of a casino, lifestyle mall, five-star hotel and events venue that will rise within the 201-hectare prime mixed-use sprawling townscape envisioned to become a premier leisure and business destination in the heart of Clark Special Economic Zone (CSEZ). The project also includes the renovation of existing Quest Hotel, the two championship golf courses and villas. This milestone brings Filinvest Mimosa + Leisure City closer to its commitment of developing the area into a world-class tourist and gaming destination.

This new development is expected to provide employment, investment and entrepreneurial opportunities, increased government income and more importantly, a boost to the tourism industry.

“Filinvest Mimosa Plus (+) Leisure City is envisioned to become the lifestyle destination north of Manila. Its enviable location close to Clark International Airport makes it accessible to both domestic and international tourists. Now that we have secured the provisional license, we foresee further upsurge in tourist arrivals upon completion of the various project components. It is our intention to work with a leading casino operator who will align with our vision of a premiere destination. Visitors can look forward to Filinvest Mimosa + Gaming Estate with its offering of topnotch casinos and boutiques, among others,” Yap added.

The Filinvest Mimosa + Leisure City is a joint development of FDC and Filinvest Land (FLI). FLI has launched its business park and has recently completed and fully leased out its first office building with a second building to be completed within the quarter. It will commence on its retail strip and first residential building within the quarter and break ground on the mall within the year.

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