

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. December 20, 2018
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1630
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION
Issuer

Date December 20, 2018



SHARON P. PAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

NORTH LUZON AIRPORT CONSORTIUM AWARDED THE O&M CONTRACT FOR CLARK AIRPORT

The North Luzon Airport Consortium (NLAC), comprising Filinvest Development Corporation, JG Summit Holdings Inc., Philippine Airport Ground Support Solutions Inc. and Changi Airport Philippines (I) Pte. Ltd., a wholly owned subsidiary of Changi Airports International, was awarded the operations and maintenance (O&M) contract of the Clark International Airport. The Notice of Award was given to NLAC for the project, dubbed a hybrid Public Private Partnership project with a 25-year concession, by the Bases Conversion Development Authority (BCDA).

“We are thankful for this opportunity. The consortium envisions to create a new identity for Clark Airport as the Northern and Central Luzon’s gateway that will provide fast, efficient, and hassle-free travel experience,” said Josephine Gotianun-Yap, President & CEO of Filinvest Development Corporation, the lead consortium member. The improved Clark International Airport will facilitate and enhance connectivity between Central and North Luzon, and the rest of the Philippines, and the world.

The project includes the operations and maintenance of the existing terminal and the new terminal. The consortium is also set to develop the commercial assets, operate and maintain project facilities and fit-out the new terminal.

“We are confident that with the vast experience of each member of the consortium in terms of property development, air transportation and airport operations, NLAC will be able to reinvent Clark International Airport to a world-class airport, meet the continued growth of international and domestic air travel, and deliver its commitment to the government and the public,” Gotianun-Yap added.

NLAC aims to establish a new reputation for Philippine international gateway airports to ensure ease and seamless travel in the Philippine airports with the consortium’s technical partner, Changi Airport Philippines (I) Pte. Ltd., a wholly-owned subsidiary of Changi Airports International which in turn, is a wholly owned subsidiary of Changi Airport Group, the operator of the most awarded airport in the world, Singapore Changi Airport.

The operations and maintenance of the Clark International Airport by NLAC will spur economic development of the Central and North Luzon corridor and support the New Clark City initiatives.

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