

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER


1. January 21, 2019
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other jurisdiction of incorporation Industry Classification Code:
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1630
Address of principal office Postal Code
8. (632) 918-8188 / 798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |
11. Indicate the item numbers reported herein: Item 9
Please see attached.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION
Issuer

Date January 21, 2019


SHARON P. PAGALING-REFUERZO
Assistant Corporate Secretary and
Corporate Information Officer

CLARK AIRPORT MODERNIZATION KICKS OFF WITH SIGNING OF CONCESSION AGREEMENT

The development of Clark International Airport (CIA), primed to be the next premier gateway to Asia, has reached a major milestone today with the signing of the concession agreement for the airport's operations and maintenance granted by the Bases Conversion and Development Authority (BCDA) to the North Luzon Airport Consortium (NLAC).

In a ceremony held at the Shangri-La at The Fort in Bonifacio Global City, Taguig City, BCDA officials led by President and CEO Vivencio B. Dizon, together with top executives of the NLAC companies comprising of Filinvest Development Corporation (FDC), JG Summit Holdings Inc. (JGSHI), the Philippine Airport Ground Support Solutions Inc. (PAGSSI) and Changi Airports Philippines (I) Pte. Ltd., a wholly owned subsidiary of Changi Airports International (CAI), inked the contract that grants a 25-year concession to the consortium to develop the commercial assets, operate and maintain project facilities and fit-out the new terminal in Clark.

In December 2018, NLAC won the public bidding by the government for private companies to enter into a contract for the operations and maintenance of Clark International Airport's existing passenger terminal and the development of a new modern terminal building targeted for operation by 2021.