

# FILINVEST DEVELOPMENT CORP.

6th Floor, The Beaufort  
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13 July 2020

## **SECURITIES AND EXCHANGE COMMISSION**

Ground Floor, North Wing Hall  
Secretariat Building, PICC Complex  
Vicente Sotto Street, Pasay City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**  
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**  
OIC, Corporate Governance and Finance Department

## **THE PHILIPPINE STOCK EXCHANGE**

6th to 10th Floors, PSE Tower  
5th Avenue corner 28th Street, Bonifacio Global City  
Taguig City

Attention: **MS. JANET A. ENCARNACION**  
Head, Disclosure Department

## **PHILIPPINE DEALING & EXCHANGE CORP.**

37/F, Tower 1, The Enterprise Center  
6766 Ayala Ave. cor. Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**  
Head - Issuer Compliance and Disclosure Department (ICDD)

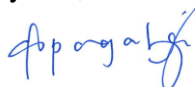
### **Gentlemen/Ladies:**

Please be informed that the NAIA Consortium, which Filinvest Development Corporation is part of, received a notice from the Manila International Airport Authority (MIAA) on 10 July 2020, notifying the NAIA Consortium that MIAA is terminating any further negotiations with the Consortium on the NAIA unsolicited proposal and withdraws/revokes the Original Proponent Status and approvals earlier granted.

The letter from MIAA was in response to the consortium's letter dated 06 July 2020 addressed to NEDA that the Consortium will have difficulty obtaining financing for the NAIA unsolicited proposal unless the terms and conditions as approved by the ICC and the NEDA Board are revised in accordance to proposed revisions.

Thank you.

Very truly yours,



### **SHARON P. PAGALING-REFUERZO**

Corporate Secretary and  
Corporate Information Officer