

COVER SHEET

5 1 0 4 8

S.E.C. Registration Number

F I L I N V E S T D E V E L O P M E N T
C O R P O R A T I O N

(Company's Full Name)

T H E B E A U F O R T 5 T H A V E N U E C O R N E R
2 3 R D S T . B O N I F A C I O G L O B A L C I T Y
T A G U I G C I T Y 1 6 3 4

(Business Address; No. Street City / Town / Province)

c/o Atty. Lindeza R. Rogero-Gavino

Contact Person

7798-3977

Company Telephone Number

Month

Day

Fiscal Year

1 7 - C

FORM TYPE

Month

Day

Annual Meeting

Secondary License Type; If Applicable

C F D

Dept. Requiring this Doc.

Amended Articles Number / Section

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document I.D.

Document I.D.

Cashier

STAMPS

Remarks = Pls. use black ink for scanning purposes

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 26, 2023
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. 7798-3977
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
- | Title of Each Class | Number of Shares of Common Stock
Outstanding and Amount of Debt
Outstanding |
|---------------------|---|
| Common | 8,648,462,987 |

11. Indicate the item numbers reported herein: Item 9

Please be advised that during the Regular Meeting of the Board of Directors of Filinvest Development Corporation ("Company") held on July 26, 2023, the Board of Directors:

(1) accepted the resignation of Ms. Claire Huang as Director of the Company effective immediately;

(2) accepted the resignation of Mrs. Josephine Gotianun-Yap as President & CEO of the Company effective August 1, 2023;

(3) elected Ms. Rhoda A. Huang as Director of the Company and member of the Executive Committee effective immediately;

(4) appointed Ms. Rhoda Huang as President & CEO of the Company effective August 1, 2023;

(5) created the Vice-Chairman post in the Company and appointed Mrs. Gotianun-Yap to occupy the said position effective August 1, 2023;

(6) appointed Mr. Brian T. Lim as Treasurer & CFO effective July 31, 2023 to replace Ms. Elsie D. Paras whose resignation was disclosed to the PSE last July 4, 2023;

(7) noted the appointment of Retired Vice Admiral Rommel Anthony Reyes as Company Group Security Head and

(8) noted the promotions of Mr. Francis Nathaniel C. Gotianun, First Senior Vice President, Hotels and Resorts Head, Ms. Sheriben Marie D. Paraguas, First Vice President, Group HR Strategy and Center of Excellence Head, and Michael Louie T. Garado, Senior Assistant Vice President, Internal Audit Head.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date 26 July 2023



LINDEZA R. ROGERO-GAVINO
Corp. Secretary & Corporate Information Officer

FILINVEST DEVELOPMENT CORP.

6th Floor, The Beaufort
5th Avenue corner 23rd Street
Bonifacio Global City
1634 Taguig City, Philippines
Trunk line: (632) 798-3977
www.filinvestgroup.com

26 July 2023

SECURITIES AND EXCHANGE COMMISSION

7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City

Attention: **MR. VICENTE GRACIANO P. FELIZMENIO, JR.**
Director, Markets and Securities Regulation Department

Attention: **ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE**
Director, Corporate Governance and Finance Department

THE PHILIPPINE STOCK EXCHANGE

6th to 10th Floors, PSE Tower
5th Avenue corner 28th Street, Bonifacio Global City
Taguig City

Attention: **MS. ALEXANDRA D. TOM WONG**
Officer-in-Charge, Disclosure Department

PHILIPPINE DEALING & EXCHANGE CORP.

29/F, BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: **ATTY. MARIE ROSE M. MAGALLEN-LIRIO**
Head - Issuer Compliance and Disclosure Department (ICDD)

Gentlemen/Ladies:

Please be advised that during the Regular Meeting of the Board of Directors of Filinvest Development Corporation (“Company”) held on July 26, 2023, the Board of Directors:

- (1) accepted the resignation of Ms. Claire Huang as Director of the Company effective immediately;
- (2) accepted the resignation of Mrs. Josephine Gotianun-Yap as President & CEO of the Company effective August 1, 2023;
- (3) elected Ms. Rhoda A. Huang as Director of the Company and member of the Executive Committee effective immediately;
- (4) appointed Ms. Rhoda Huang as President & CEO of the Company effective August 1, 2023;
- (5) created the Vice-Chairman post in the Company and appointed Mrs. Gotianun-Yap to occupy the said position effective August 1, 2023;
- (6) appointed Mr. Brian T. Lim as Treasurer & CFO effective July 31, 2023 to replace Ms. Elsie D. Paras whose resignation was disclosed to the PSE last July 4, 2023.

(7) noted the appointment of Retired Vice Admiral Rommel Anthony Reyes as Company Group Security Head and

(8) noted the promotions of Mr. Francis Nathaniel C. Gotianun, First Senior Vice President, Hotels and Resorts Head, Ms. Sheriben Marie D. Paraguas, First Vice President, Group HR Strategy and Center of Excellence Head, and Michael Louie T. Garado, Senior Assistant Vice President, Internal Audit Head.

a. Election and Appointment of Ms. Rhoda A. Huang as Director, member of the Executive Committee and President & CEO

Ms. Huang, 61, is the former President of BPI Capital Corporation. She was also the former Branch Head of Investment Banking for Credit Suisse Philippines and spent 19 years at JP Morgan Chase and its predecessor institutions. Ms. Huang brings more than thirty (30) years of experience in Philippine corporate, financial and government institutions. She has led various aspects of investment banking, including handling mergers and acquisitions, facilitating equity-linked transactions, managing equity and debt capital markets, overseeing structured products and lending, as well as handling risk management.

Ms. Huang completed her Bachelor's degree in Business Administration and Accountancy at the University of the Philippines and is a Certified Public Accountant.

b. Appointment of Mr. Brian T. Lim as Treasurer & CFO

Mr. Lim, 37, was the Chief Financial Controller of Prime Infrastructure Holdings, Inc. and the former Chief Financial Officer of D.M. Consunji, Inc., one of the largest construction companies in the Philippines. Mr. Lim has over 14 years of experience and proficiency in finance, IFRS, taxation, risk and compliance, treasury and audit.

A Certified Public Accountant, he graduated from the University of St. La Salle in Bacolod City as *summa cum laude* and class valedictorian with a Bachelor's degree in Accountancy. He placed first in the 2007 CPA Board exams.

c. Appointment of Retired Vice Admiral Rommel Anthony Reyes as Group Security Head

Mr. Reyes (ret. Vice Admiral), 56, was 78th TDCSAFP (the Deputy Chief of Staff, Armed Forces of the Philippines). He retired as a 3-star General or Vice-Admiral after serving in the military for 38 years. He has held key staff and command positions throughout his distinguished career such as Assistant Chief of Philippine Fleet Operations; Assistant Chief of Fleet Staff for Weapons, Communications, Electronics & Information Systems; Commander, Communications Electronics Information System Service. He is also multi-awarded officer and was the recipient of the Distinguished Service Star, Meritorious Achievement Medal, Distinguished Service Medal, Silver Wing Medal, Bronze Cross Medal, among several commendations.

A member of the Philippine Military Academy "Makatao" Class of 1989, Mr. Reyes also finished his Master's degree in Public Management, major in Development and Security, from the Development Academy of the Philippines.

d. Promotion of

1. Mr. Francis Nathaniel C. Gotianun

Mr. Gotianun has been promoted to First Senior Vice President (FSVP), Hotels and Resorts Head. As FSVP, he will continue to lead the business expansion and management of the hotels and resorts business and oversee the entire life cycle of the group's hospitality investments. Mr. Gotianun received his Bachelor of Science degree in Marketing and International Business from the University of Virginia, McIntire School of Commerce in the US, and his MBA from the University of Navarra, IESE Business School in Barcelona, Spain. He also took a Professional Development Certificate Program in Revenue Management at Cornell University.

2. Ms. Sheriben Marie D. Paraguas

Ms. Paraguas has been promoted to First Vice President (FVP). As FVP, she will continue to have oversight of the Human Resources function across all business segments of the Filinvest Group. She holds a Bachelor of Science degree in Legal Management from the Ateneo de Manila University where she graduated Cum Laude.

3. Mr. Michael Louie T. Garado

Mr. Garado has been promoted to Senior Assistant Vice President (SAVP). As SAVP, he will continue to head the Internal Audit of the Company which also covers audit requirements of the utility and hospitality companies of Filinvest. Mr. Garado earned his degree in Accountancy from San Beda College and is a Certified Public Accountant.

For your information and guidance.

Thank you.

Very truly yours,



LINDEZA R. ROGERO-GAVINO

Corporate Secretary and Corporate Information Officer