

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. July 27, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

Pursuant to the delegated authority approved by the shareholders of Filinvest Development Corporation (“FDC” or the “Company”) on 29 April 2022, the Compensation Committee approved the terms and conditions of the Long Term Incentive Plan (“Plan”), including the (i) designation of eligible participants; (ii) administration; (iii) participating shares; (iv) vesting periods; (v) conditions for the grant; (vi) consequences of retirement, death or separation of eligible participants; (vii) suspension or termination of the Plan; and (viii) other conditions.

The objectives of the Plan are as follows:

- To facilitate retention of key talents
- To recognize consistent high performance and distinctive achievement of individuals
- To encourage top performers to continue their track record of performance and to motivate them towards greater productivity and concern for the Company’s well-being.

The CEO and the Compensation Committee shall administer the Plan.

FDC shall allocate not more than one percent (1%) of FDC's outstanding capital stock.

The Plan shall be made effective upon approval by the SEC until the expiry of the Granting Period as defined in the Plan.


SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date July 27, 2022


KATRINA O. CLEMENTE-LUA
Assistant Corporate Secretary and
Corporate Information Officer