

**SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. December 12, 2022
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION
Exact name of issuer as specified in its charter
5. Philippines 6. (SEC Use Only)
Province, country or other Industry Classification Code:
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958
Issuer's telephone number, including area code
9. Not applicable
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	8,648,462,987

11. Indicate the item numbers reported herein: Item 9

Please see attached Press Release. Filinvest Group Co-founder Mercedes Gotianun passes away at 94.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FILINVEST DEVELOPMENT CORPORATION

Issuer

Date December 12, 2022

MILLETTE ASUNCION-ARNEDO
Senior Vice President, General Counsel
and Chief Compliance Officer

Filinvest Group Co-founder Mercedes Gotianun passes away at 94

December 12, 2022 – The Filinvest Group of Companies deeply mourns the loss of its Chairperson Emerita Mrs. Mercedes T. Gotianun, 94, who passed away on December 11, 2022 surrounded by her loved ones.

Mercedes or “Chita” is the wife of the late Andrew Gotianun, Sr., founder of Filinvest Development Corporation. She was regarded as the perfect complement to the visionary leader as his tireless implementor. Widely admired for her work ethic, she was known to be organized, determined, and energetic. She persevered to accomplish her goals extraordinarily.

Andrew and Chita's harmonious synergy created a fruitful conglomerate now known as Filinvest Development Corporation. Now, among the country's major conglomerates with interest in Filinvest Land and Filinvest Alabang for land development, East West Bank for universal banking and Davao and North Cotabato Sugar Central. Hotels under the Crimson and Quest brands and power generation under Filinvest Utilities and infrastructure in the Clark International Airport among other new ventures.

Even as a young student, she was a hardworking achiever. She graduated Valedictorian in both elementary and high school from the College of the Holy Spirit. She maintained her status as a University Scholar through four years of college and graduated Magna Cum Laude with a BS Pharmacy degree from the University of the Philippines. She was also a member of the Sigma Delta Phi sorority.

She was an admired business leader who will be remembered as the first woman President of a Philippine Universal Bank, having co-founded and led Family Bank and Trust Co. in the 70s and 80s, the precursor to BPI Family Savings Bank.

She was honored as a Legacy Awardee by GoNegosyo's Inspiring Filipina Entrepreneurs Awards in 2017 for her achievements as a woman leader in the Philippine business arena. She also received the Mariang Maya award from Sigma Delta Phi, an award given to distinguished and accomplished members of the sorority.

Mercedes was the eldest among eight siblings, often described as a fierce protector of the family showing her maternal side even during the early years of her life. She is survived by her siblings, Eduardo, Zenaida, Blesilda and Domingo, Victor and Nenita, Benjamin and Elizabeth, and Celia.

The family of Mercedes includes her children, Bibot+ and Marivic, Jonathan and Cristina, Josephine and Joseph, and Michael, her grandchildren and great grandchildren.