

**SECURITIES AND EXCHANGE COMMISSION  
SEC FORM 17-C**

**CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER**

1. 11 September 2020  
Date of Report (Date of earliest event reported)
2. SEC Identification Number 51048 3. BIR Tax Identification No. 042-000-053-167
4. FILINVEST DEVELOPMENT CORPORATION  
Exact name of issuer as specified in its charter
5. Philippines 6.  (SEC Use Only)  
Province, country or other Industry Classification Code:  
jurisdiction of incorporation
7. The Beaufort, 5th Avenue corner 23rd Street, Bonifacio Global City, Taguig City 1634  
Address of principal office Postal Code
8. (632) 7918-8188 / 7798-3958  
Issuer's telephone number, including area code
9. Not applicable  
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
<b>Common</b>	<b>8,648,462,987</b>

11. Indicate the item numbers reported herein: Item 9

Please see attached press release which is self-explanatory.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**FILINVEST DEVELOPMENT CORPORATION**

Issuer

Date 11 September 2020



**SHARON P. PAGALING-REFUERZO**  
Corporate Secretary and  
Corporate Information Officer

**PRESS RELEASE**

September 10, 2020

**Filinvest Development Corporation successfully completes its issuance  
of US\$200 million 4.125% 5-year Senior Unsecured Fixed Rate Notes ("Notes")**

Filinvest Development Corporation ("FDC") successfully priced a US dollar-denominated Reg-S 5-year Senior Unsecured Notes at an aggregate principal amount of US\$200 million with a fixed coupon of 4.1250% payable semi-annually. This represents FDC's first US\$-denominated bond issuance since 2013.

The Notes were priced at a re-offer yield of 4.25% which was 25bps tighter than initial price guidance. This represents the lowest coupon ever for FDC in the international bond markets.

"We are pleased with the outcome of the successful issuance which confirms the confidence and strength of FDC's name and track record in the Philippines. This bond issuance will further optimize our capital structure, as well as position us to pursue new investments in infrastructure and sustainable solutions such as solar energy, water and waste water," said FDC President and CEO Josephine Gotianun Yap.

"The tremendous market response to our bond offering is beyond what we expected after such a long absence. This overwhelming support only serves to validate FDC's record of resiliency and financial discipline over the years," shared Jonathan T. Gotianun, Chairman of FDC.

Upon issuance, the net proceeds from the issue of the Notes will be used to finance capital expenditure in digitalization, water, desalination, waste water and renewable energy projects, the district cooling system joint venture, other infrastructure projects, and to refinance some maturing loans as well as for general corporate purposes.

"The issuance allows us to diversify our funding sources, partially refinance existing debt, and gives us flexibility in managing our maturity profile." added Nelson M. Bona, Chief Financial Officer of FDC.

UBS AG Singapore Branch was the Sole Global Coordinator, and UBS AG Singapore Branch and Standard Chartered Bank were the Joint Bookrunners. China Bank Capital, Metropolitan Bank & Trust Company, Philippine National Bank Capital and Union Bank of the Philippines acted as the Domestic Lead Managers for the transaction.

**Summary Terms and Conditions for the Notes**

Issuer:	Filinvest Development Cayman Islands
Guarantor:	Filinvest Development Corporation
Ratings:	Unrated
Issue:	Senior unsecured fixed rate notes
Format:	Regulation S only
Issue size:	US\$200m
Coupon	4.125% S/A 30/360
Tenor:	5 years
Interest Payment:	Fixed rate coupon, payable semi-annually
Re-offer yield	4.250%
Re-offer Price	99.442
Maturity Date:	17 September 2025
Settlement Date:	17 September 2020 (T+5)
Form and denomination	English law, US\$200,000 and integral multiples of US\$1,000 in excess thereof
Listing	SGX-ST

The securities referred to herein will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or any other jurisdiction. Any securities as referred to herein will only be offered and sold outside the United States in reliance on Regulation S under the Securities Act and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No public offering of any securities referred to herein will be made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.

This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or elsewhere where such offer or sale would be unlawful. Release, transmission or distribution to any person is prohibited. No money, securities or other consideration is being solicited by this announcement or the information contained herein and, if sent in response to this announcement or the information contained herein, will not be accepted.

The securities referred to herein have not been registered with the Philippine Securities and Exchange Commission under the Securities Regulation Code ("SRC"). Any future offer or sale of the securities is subject to the registration requirements under the SRC unless such offer or sale qualified as an exempt transaction.

###

**About Filinvest Development Corporation**

Filinvest Development Corp. (FDC) is one of the leading, most stable and diversified conglomerates in the Philippines. Through its diverse businesses, FDC has established a strong reputation as a dependable partner in economic development. FDC currently has strategic holdings in key industries such as real estate development and leasing, banking and financial services, hotel and resort management, power generation and sugar.

FDC aims to grow this legacy of success by continuing to strengthen its position in the industries where it competes and embarking on new endeavors that will bolster its role in nation building.

Visit [www.filinvestgroup.com](http://www.filinvestgroup.com) for information on the company.

**Investor Relations Contact:** Patricia Carmen D. Pineda ([patricia.pineda@filinvestgroup.com](mailto:patricia.pineda@filinvestgroup.com))