



Filinvest Development Corporation

15 April 2009

Philippine Stock Exchange

4/F Philippine Stock Exchange
Exchange Road, Ortigas Center
Pasig City

Attention: **Noel B. Castillo**
OIC, Disclosure Department

Subject: Request for extension to submit Annual Report for fiscal
year ended December 31, 2008

Gentlemen:

Filinvest Development Corporation would like to request for extension of deadline to submit Annual Report for fiscal year ended December 31, 2008.

The Company will not be able to file the above-mentioned report on its deadline of April 15, 2009 because the audit of the company's financial statement is still ongoing.

The Company undertakes to submit the report within fifteen (15) calendar days after the prescribed deadline or upon submission of the report to the Securities and Exchange Commission, whichever is earlier. The Company understand that failure to comply with the undertaking may result to the imposition of applicable penalty/ies and/or sanction/s.

Thank you.

Truly yours,

A handwritten signature in black ink, appearing to read "Apollo M. Escarez", written over a white background.

Apollo M. Escarez

Corporate Information Officer